

February 27, 2020

The General Manager
 Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Subject: Financial Results for the Half Year Ended December 31st, 2019

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on February 27, 2020 at 02:00 p.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- | | |
|---|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at December 31, 2019 of the Company are as follows:

	(Unaudited) For the Six Months ended 31 December		(Unaudited) For the quarter ended 31 December	
	2019	2018	2019	2018
	----- (Rupees) -----		----- (Rupees) -----	
Operating revenue	115,651,377	97,784,278	89,497,740	53,808,229
Loss on sale of investments	(456,594)	(163,207)	(59,623)	(179,342)
Unrealised loss in the value of investments classified as 'at fair value through profit or loss'	-	(3,708,000)	-	(1,560,000)
Operating expenses	(59,486,859)	(51,025,898)	(36,683,508)	(26,421,619)
Administrative expenses	(42,147,719)	(43,681,982)	(21,908,862)	(22,874,767)
Provision for Impairment on trade debts	(1,214,061)	(1,136,411)	(607,031)	(568,206)
Financial charges	(8,911,033)	(3,935,548)	(5,518,096)	(1,032,807)
	3,435,111	(5,866,768)	24,720,620	1,171,488
Other income	30,887,954	14,925,333	15,621,596	8,805,238
Profit before taxation	34,323,065	9,058,565	40,342,216	9,976,726
Taxation				
- Current	(16,743,515)	(4,027,380)	(13,428,583)	(629,651)
- Prior	3,998,084	(1,269,938)	3,998,084	(1,269,938)
- Deferred	1,689,195	723,021	942,837	155,580
	(11,056,236)	(4,574,297)	(8,487,662)	(1,744,009)
Net (loss) / profit for the Period	23,266,829	4,484,268	31,854,555	8,232,717
Earning Per Share (EPS)	0.52	0.10	0.71	0.18

We will be sending you the copies of printed accounts as per the regulatory requirements.

Yours Sincerely,



Muhammad Omair
 Company Secretary

