

SCBPL/CS/0022/2020

28 February 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Standard Chartered Bank (Pakistan) Limited
Financial Results for the year ended 31 December 2019

This is to inform you that the Board of Directors, in their meeting held on 27 February 2020 at 3:00pm, at Standard Chartered Bank, Main Building, I.I. Chundrigar Road, Karachi, has recommended a final cash dividend @ 17.5% (i.e. Rs. 1.75/- per share of Rs. 10/- each) for the year ended 31 December 2019. This is in addition to the 12.5% interim dividend already paid in 2019.

Enclosed please find the Profit and Loss Account for the captioned period.

The Annual General Meeting of the Bank will be held on 26 March 2020 at 11:30 am, at Karachi.

For the purpose of ascertaining the entitlement of the aforementioned dividend, the share transfer books shall remain closed from Thursday, 19 March 2020 to Thursday, 26 March 2020 (both days inclusive). Transfers received in order at the office of our Registrar i.e. M/s CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi, before close of business hours on Wednesday, 18 March 2020 will be treated in time for the purpose of entitlement to dividend to the transferees.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,




Asif Iqbal Alam
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited
 Profit and Loss Account
 For the year ended 31 December 2019

	2019	2018
	(Rupees in '000)	
Mark-up / return / interest earned	52,240,154	31,206,960
Mark-up / return / interest expensed	<u>(24,053,613)</u>	<u>(12,376,471)</u>
Net mark-up / interest income	28,186,541	18,830,489
NON MARK-UP / INTEREST INCOME		
Fee and commission income	3,602,430	4,156,666
Dividend income	-	-
Foreign exchange income	4,197,403	5,480,279
Income / (loss) from derivatives	1,177,969	(1,336,192)
Gain / (loss) on securities	1,799,304	1,278,642
Other income	112,668	108,297
Total non mark-up / interest income	10,889,774	9,687,692
Total income	39,076,315	28,518,181
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	(11,128,663)	(10,886,745)
Workers welfare fund	(732,699)	(369,546)
Other charges	(32,560)	(33,774)
Total non mark-up / interest expenses	(11,893,922)	(11,290,065)
Profit before provisions	27,182,393	17,228,116
Provisions and write offs - net	16,810	1,218,457
Extra-ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	27,199,203	18,446,573
Taxation	(11,181,756)	(7,207,213)
PROFIT AFTER TAXATION	16,017,447	11,239,360
	(Rupees)	
BASIC / DILUTED EARNINGS PER SHARE	4.14	2.90


 Asad Ali Shariff
 Chief Financial Officer