



HABIBMETRO

HO/CS/13587/2020
February 27, 2020



The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on February 27, 2020 at 03:00 p.m. have approved the audited accounts of the Bank for the year ended December 31, 2019 and recommended the following:

- i) **CASH DIVIDEND:**
A final cash dividend for the year ended December 31, 2019 at Rs. 2.50 per share i.e.25%.
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL


The Annual General Meeting of the Bank will be held at 09:00 a.m. on March 31, 2020 at the Jinnah Auditorium, The Institute of Bankers Pakistan, Moulvi Tamizuddin Khan (M. T. Khan) Road, Karachi – 74200.

The share transfer books of the Bank will remain closed from March 20, 2020 to March 31, 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar Messrs CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi, at the close of business on March 19, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The financial results of the Bank for the year ended December 31, 2019 are enclosed herewith as Annexure-A & B.

The Annual Report of the Bank will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Yours truly


Ather Ali Khan
Company Secretary

Enclosure:
Copy of Profit and Loss Account (Audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

Habib Metropolitan Bank Ltd.
(Subsidiary of Habib Bank AG Zurich)
Head Office: Spencer's Building I. I. Chundrigar Road, Karachi, Pakistan.
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HABIB METROPOLITAN BANK LIMITED
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2019

Annexure - A

	2019	2018
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	72,206,339	42,520,197
Mark-up / return / interest expensed	<u>(54,815,387)</u>	<u>(26,297,463)</u>
Net mark-up / interest income	17,390,952	16,222,734
NON MARK-UP / INTEREST INCOME		
Fee and commission income	5,252,351	4,106,898
Dividend income	90,123	92,587
Foreign exchange income	3,116,980	1,498,410
Income / (loss) from derivatives	-	-
(Loss) / gain on securities	(1,164,918)	102,229
Other income	52,555	273,891
Total non mark-up / interest income	7,347,091	6,074,015
Total Income	<u>24,738,043</u>	<u>22,296,749</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	12,754,190	11,616,837
Workers' welfare fund	238,000	192,000
Other charges	101,813	31,105
Total non-mark-up / interest expenses	(13,094,003)	(11,839,942)
Profit before provisions	11,644,040	10,456,807
(Provisions) / reversal and write offs - net	(406,169)	(382,429)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	11,237,871	10,074,378
Taxation	(4,654,390)	(3,913,794)
PROFIT AFTER TAXATION	<u>6,583,481</u>	<u>6,160,584</u>
	----- (Rupees) -----	
Basic and diluted earnings per share	<u>6.28</u>	<u>5.88</u>

Fuzail Abbas
Chief Financial Officer

HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR ENDED 31 DECEMBER 2019

Annexure - B

	2019	2018
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	72,921,634	43,060,826
Mark-up / return / interest expensed	(54,954,379)	(26,406,518)
Net mark-up / interest income	17,967,255	16,654,308

NON MARK-UP / INTEREST INCOME

Fee and commission income	5,295,245	4,144,073
Dividend income	101,797	103,198
Foreign exchange income	3,116,980	1,498,410
Income / (loss) from derivatives	-	-
(Loss) / gain on securities	(1,167,204)	84,805
Other income	63,615	269,272
Total non mark-up / interest income	7,410,433	6,099,758
Total Income	25,377,688	22,754,066

NON MARK-UP / INTEREST EXPENSES

Operating expenses	12,982,036	11,797,688
Workers' welfare fund	245,636	197,947
Other charges	101,813	31,105
Total non-mark-up / interest expenses	(13,329,485)	(12,026,740)
Profit before provisions	12,048,203	10,727,326
(Provisions) / reversal and write offs - net	(419,546)	(382,427)
Extra ordinary / unusual items	-	-

PROFIT BEFORE TAXATION

Taxation	(4,666,911)	(3,923,994)
PROFIT AFTER TAXATION	6,961,746	6,420,905


PROFIT ATTRIBUTABLE TO:

Equity shareholders of the holding company	6,645,512	6,179,777
Non-controlling interest	316,234	241,128
	6,961,746	6,420,905

----- (Rupees) -----

Basic and diluted earnings per share

	6.34	5.90
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Euzail Abbas
 Chief Financial Officer

