



KOHINOOR SPINNING MILLS LIMITED



ISO 9001:2000
CERTIFIED

CORPORATE AND SHARE DEPARTMENT
7/1 E - 3, Main Boulevard, Gulberg-III, Lahore-54660, Pakistan.
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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, **KARACHI**.

KOSM/PSX/FORM-7
February 27, 2020

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held at 03:30 p.m. on Thursday, February 27, 2020 has recommended no cash dividend and no bonus issue, right shares or other entitlement for the quarter and half year ended December 31, 2019. The financial results of the Company during this period are as follows

Notes	Half Year Ended		Quarter Ended	
	Un-Audited December 31, 2019 (Rupees)	Un-Audited December 31, 2018 (Rupees)	Un-Audited December 31, 2019 (Rupees)	Un-Audited December 31, 2018 (Rupees)
SALES - NET	880,632,300	2,065,104,158	597,193,254	1,055,262,974
COST OF SALES	(986,860,915)	(2,135,773,007)	(624,574,769)	(1,145,061,451)
GROSS (LOSS)	(106,228,615)	(70,668,849)	(27,381,515)	(89,798,477)
OPERATING EXPENSES				
Distribution Cost	(1,378,677)	(625,215)	(1,197,800)	(436,915)
Administrative	(34,964,418)	(39,369,312)	(16,286,181)	(19,487,948)
	(36,343,095)	(39,994,527)	(17,483,981)	(19,924,863)
OPERATING (LOSS)	(142,571,710)	(110,663,376)	(141,631,674)	(109,723,340)
Financial cost	(20,198,941)	(87,688,435)	24,227,709	(42,367,464)
Other operating income	5,882	-	5,882	-
(LOSS) BEFORE TAXATION	(20,193,059)	(87,688,435)	24,233,591	(42,367,464)
	(162,764,769)	(198,351,811)	(117,398,083)	(152,090,804)
TAXATION	(13,209,485)	(25,813,802)	(8,957,899)	(13,190,787)
(LOSS) AFTER TAXATION	(175,974,254)	(224,165,613)	(126,355,982)	(165,281,591)
(LOSS) PER SHARE - BASIC & DILUTED	(0.82)	(1.04)	(0.59)	(0.77)

Yours faithfully
for **Kohinoor Spinning Mills Limited**

Hassan Ahmad Khan
Company Secretary

