



# INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2020/110  
February 28, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
KARACHI

**SUBJECT: Financial Results For The Half Year Ended December 31, 2019**

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on February 28, 2020 at 10.30 am at the Head Office, Lahore recommended the following:

- |  |     |
|--|-----|
| 1. <u>CASH DIVIDEND</u>                            | Nil |
| 2. <u>BONUS SHARES</u>                             | Nil |
| 3. <u>RIGHT SHARES</u>                             | Nil |
| 4. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>    | Nil |

The Board has approved the Un-Audited Financial Statements for the half year ended December 31, 2019.

Yours truly,

For Invest Capital Investment Bank Limited

  
**M. Naim Ashraf**  
Company Secretary



**Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar**

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86



# INVEST CAPITAL INVESTMENT BANK LIMITED

**Invest Capital Investment Bank Limited**  
**Condensed Interim Statement of Profit or Loss (Un-audited)**  
**For the Half Year Ended December 31, 2019**

	Half year ended December		Quarter ended December	
	2019	2018	2019	2018
----- Rupees in thousand -----				
<b>Income</b>				
Income from leasing operations	17,074	13,221	9,821	7,214
Operating lease rentals	24	477	-	241
Profit on musharakah investments	23,350	-	-	-
Income from finances	2,545	1,453	1,780	1,331
Income on deposits with banks	1,263	762	637	242
Income from joint ventures	2,519	12,798	(1,481)	9,798
Dividend income	426	123	318	123
Net gain / (loss) on sale of marketable securities	268	(30)	196	(30)
Unrealized (loss) on financial assets at fair value - net	(926)	(853)	(926)	(853)
	46,543	27,951	10,345	18,066
<b>Expenses</b>				
Administrative and operating expenses	(11,545)	(13,388)	(6,062)	(6,913)
Financial charges - net	(10,287)	(10,250)	(4,988)	(5,562)
	(21,832)	(23,638)	(11,050)	(12,475)
	24,711	4,313	(705)	5,591
Waiver of financial charges	17	38,402	-	38,402
	63,113	4,313	37,697	5,591
Other income	18	33,829	2,923	32,927
	96,942	7,236	70,624	6,309
<b>Provision (charged) / reversed on non-performing loans and write-offs</b>				
(Provision) / reversal against:				
Finance lease receivable and rentals - net	(1,690)	18,950	535	14,954
Long term / short term musharakah finances	50	-	50	-
Long term / short term loans	(43,052)	180	(39,032)	(5,355)
Other receivables	8,762	-	5,495	-
Balances written off:		(289)	-	
	(35,930)	18,841	(32,952)	9,599
<b>Profit before taxation</b>	61,012	26,077	37,672	15,908
<b>Provision for taxation</b>				
-For the period	(645)	(258)	(145)	(158)
-Prior periods	(28)	-	(28)	-
<b>Profit for the period</b>	60,339	25,819	37,499	15,750
<b>Earnings per share - Basic and Diluted (Rupees)</b>	0.212	0.091	0.132	(0.008)

*Certified True Copy*

*Company Secretary*



**Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar**

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

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