

Date: February 28, 2020

Form-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2019-12-31

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **Friday, February 28, 2020** at **11:00** AM at 12th Floor, Centrepoint, Off Shaheed-e-Millat Expressway, Near KPT Interchange Flyover, **Karachi**, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are as attached.

The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Danish Qazi
Company Secretary
0300-8241394

Enclosure: As above

TPL CORP LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	Note	Half year ended		Quarter ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		(Rupees)		(Rupees)	
Dividend income		-	174,751,920	-	174,751,920
Administrative expenses	12	(63,252,726)	(25,096,482)	(38,936,487)	(17,859,057)
Operating (loss) / profit		(63,252,726)	149,655,438	(38,936,487)	156,892,863
Finance costs	13	(191,626,538)	(87,374,925)	(99,493,612)	(47,873,385)
Other income		2,654,917	8,835	1,409,681	4,674
(Loss) / profit before taxation		(252,224,347)	62,289,348	(137,020,418)	109,024,152
Taxation	14	-	(26,212,788)	-	(26,212,788)
(Loss) / profit for the period		(252,224,347)	36,076,560	(137,020,418)	82,811,364
Other comprehensive income					
<i>Other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax</i>					
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI) 6.6					
	6.6	273,725,702	280,922,033	97,664,871	280,922,033
Total comprehensive income / (loss) for the period		21,501,355	316,998,593	(39,355,547)	363,733,397
(Loss) / earning per share - Basic and diluted		(0.94)	0.18	(0.51)	0.46

The annexed notes from 1 to 17 form an integral part of these condensed interim financial statements.



[Signature]
CHIEF EXECUTIVE

[Signature]
CHIEF FINANCIAL OFFICER

[Signature]
DIRECTOR

CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-(UN-AUDITED)

For the Half Year Ended December 31, 2019

Note	Half year ended		Quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		Restated	(Rupees)	Restated
Turnover – net	2,545,007,745	2,710,459,919	1,454,440,139	1,645,964,222
Cost of sales & services	(1,954,762,771)	(1,855,304,261)	(1,211,021,224)	(1,313,026,780)
Gross profit	590,244,974	855,155,658	243,418,915	332,937,442
Distribution expenses	(188,202,833)	(146,945,803)	(85,697,797)	(81,064,652)
Administrative expenses	(580,293,621)	(485,046,599)	(222,366,691)	(195,219,420)
Operating (loss) / profit	(178,251,480)	223,163,256	(64,645,573)	56,653,370
Other expense	(1,273,827)	(15,433,338)	52,614,955	84,406,873
Finance cost	(570,287,297)	(351,991,618)	(299,962,949)	(181,510,026)
Other income	399,374,830	556,597,741	342,239,727	471,050,727
Share of loss from investment in associates - net	(23,992,082)	-	(23,992,082)	-
less: Profit before tax from Participants' Takaful Fund	(80,689,976)	(35,433,660)	(80,689,976)	(35,433,660)
(Loss) / profit before taxation	(455,119,832)	376,902,381	(74,435,898)	395,167,284
Taxation	(38,449,335)	(57,821,371)	(20,439,840)	(36,211,821)
(Loss) / profit for the period	(493,569,167)	319,081,010	(94,875,738)	358,955,463
Other comprehensive (loss) / income for the period, net of tax	(15,205,469)	11,927,594	(18,042,591)	21,663,410
Total comprehensive income for the period	(508,774,636)	331,008,604	(112,918,329)	380,618,873
Earnings per share - basic and diluted	(2.47)	0.18	(1.06)	0.35
Total income attributable to :				
Owners of the Holding Company	(659,357,598)	47,172,201	(282,782,141)	93,793,316
Non-controlling interest	165,788,431	271,908,809	187,906,403	265,162,147
	(493,569,167)	319,081,010	(94,875,738)	358,955,463

The annexed notes from 1 to 12 form an integral part of these unaudited consolidated condensed interim financial information.




CHIEF EXECUTIVE OFFICER


CHIEF FINANCIAL OFFICER


DIRECTOR