

Ferozsons Laboratories Limited

Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)

For the half year ended 31 December 2019

	Note	Half year ended		Quarter ended	
		31 December 2019	31 December 2018	31 December 2019	31 December 2018
		Rupees		Rupees	
Sales - net	9	2,523,155,152	2,350,857,058	1,334,327,324	1,304,716,285
Cost of sales	10	(1,408,996,902)	(1,360,573,668)	(732,498,652)	(753,964,675)
Gross profit		1,114,158,250	990,283,390	601,828,672	550,751,610
Administrative expenses		(185,299,271)	(173,817,019)	(92,484,589)	(91,364,837)
Selling and distribution expenses		(723,005,004)	(593,442,934)	(409,792,268)	(335,072,630)
Other expenses		(20,082,783)	(59,369,912)	(9,537,842)	(44,214,552)
Other income		68,205,295	47,677,104	33,730,212	31,194,364
Profit from operations		253,976,487	211,330,629	123,744,185	111,293,955
Finance cost		(11,937,037)	(10,872,594)	(7,589,048)	(6,663,600)
Profit before taxation		242,039,450	200,458,035	116,155,137	104,630,355
Taxation		(63,911,259)	(58,888,674)	(21,029,211)	(27,678,259)
Profit after taxation		178,128,191	141,569,361	95,125,926	76,952,096
Earnings per share - basic and diluted		5.90	4.69	3.15	2.55

The annexed notes from 1 to 15 form an integral part of this condensed interim unconsolidated financial statements.

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Ferozsons Laboratories Limited

Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)

For the half year ended 31 December 2019

	Note	Half year ended		Quarter ended	
		31 December 2019	31 December 2018	31 December 2019	31 December 2018
----- Rupees -----					
Revenue - net	10	2,856,850,765	2,659,839,822	1,519,974,235	1,446,535,134
Cost of sales	11	(1,739,438,268)	(1,676,496,367)	(928,523,198)	(918,498,465)
Gross profit		1,117,412,497	983,343,455	591,451,037	528,036,669
Administrative expenses		(207,971,631)	(195,331,156)	(105,156,023)	(102,017,472)
Selling and distribution expenses		(747,418,266)	(612,793,035)	(420,970,483)	(346,005,730)
Other expenses		(20,082,783)	(75,824,718)	(9,011,753)	(44,508,026)
Other income		86,517,254	64,733,444	43,336,569	31,512,200
Profit from operations		228,457,071	164,127,990	99,649,347	67,017,641
Finance costs		(12,614,487)	(11,581,724)	(7,863,301)	(7,079,780)
Profit before taxation		215,842,584	152,546,266	91,786,046	59,937,861
Taxation		(66,147,234)	(53,941,788)	(18,411,917)	(33,783,897)
Profit after taxation		149,695,350	98,604,478	73,374,129	26,153,964
Attributable to:					
Owners of the Company		154,875,485	107,394,690	77,370,094	36,411,291
Non-controlling interests		(5,180,135)	(8,790,212)	(3,995,965)	(10,257,327)
Profit after taxation		149,695,350	98,604,478	73,374,129	26,153,964
Earnings per share - basic and diluted		5.13	3.56	2.56	1.21

The annexed notes from 1 to 16 form an integral part of these condensed interim consolidated financial statements.