



Date: February 28, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR & QUARTER ENDED DECEMBER 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held at 10:30 on Friday, February 28, 2020 at Registered Office, Lahore has approved the Un-Audited Accounts Reviewed by the Auditors for the Half Year ended December 31, 2019 and not recommended any entitlement as under:

(1) Cash Dividend	NIL	(2) Bonus Shares	NIL
(3) Right Shares	NIL	(4) Any Other Entitlement	NIL

The Financial Results of the Company are as under:

	Half Year ended		Quarter ended	
	Dec. 31, 2019	Dec. 31, 2018	Dec. 31, 2019	Dec. 31, 2018
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Turnover - net	94,247,483	213,232,017	39,531,056	56,872,122
Cost of sales	(101,834,311)	(209,763,718)	(43,696,278)	(53,484,320)
Gross profit / (loss)	(7,586,828)	3,468,299	(4,165,222)	3,387,802
Selling and distribution expenses	(398,629)	(1,110,109)	(75,240)	(117,475)
Administrative and general expenses	(10,624,059)	(10,117,140)	(5,247,449)	(4,679,351)
	(11,022,688)	(11,227,249)	(5,322,689)	(4,796,826)
Other income	27,102,824	12,599,747	14,529,620	7,916,303
Operating profit	8,493,308	4,840,797	5,041,709	6,507,279
Finance cost	(250,634)	(60,192)	(239,716)	(14,603)
Other expenses	(1,149,422)	(328,727)	(915,326)	-
Profit before taxation	7,093,252	4,451,878	3,886,667	6,492,676
Taxation	(1,932,774)	(2,622,211)	(1,093,653)	(613,502)
Profit after taxation	5,160,478	1,829,667	2,793,014	5,879,174
Profit per share - basic and diluted	0.29	0.10	0.16	0.33

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For Shadman Cotton Mills Limited

Chief Executive Officer

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Mushtaq Ahmed Gurmani Road, Gulberg II,
Lahore - Pakistan.

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