

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **10:00 A.M. on Friday the February 28, 2020**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement.

FINANCIAL RESULTS

The financial results of the Bank are enclosed.

ANNUAL GENERAL MEETING

The Annual General Meeting of the Bank will be held on **Tuesday the 24th March, 2020 at 10:30 A.M. at Karachi** as already informed vide letter No. HO:SBoD /289 dated 7-2-2020.

BOOK CLOSURE DATES:


The Share Transfer Books of the Bank shall remain closed from March 17, 2020 to March 24, 2020. Transfers received at Messrs CDC Share Registrar Services Limited, CDC House 99-B, Block "B", SMCHS, Main Shahr-e-Faisal, Karachi – 74400, the Bank's Registrar and Share Transfer Agent, at the close of the business on 16-03-2020 will be treated in time for attending Annual General Meeting.

The Annual Report of the Bank will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

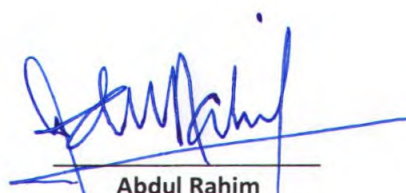


(S.M. Ali Zamin)
Secretary (Board)

**NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019**

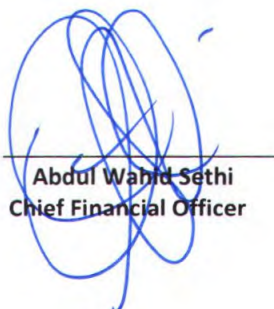
	2019	2018
	----- Rupees in '000 -----	
Mark-up / return / interest earned	239,477,316	149,968,712
Mark-up / return / interest expensed	167,570,039	89,302,482
Net mark-up / return / interest income	<u>71,907,277</u>	<u>60,666,230</u>
NON MARK-UP / INTEREST INCOME		
Fee and commission income	19,124,546	17,526,399
Dividend income	3,150,298	2,612,755
Foreign exchange income	6,045,229	9,490,201
Gain on securities - net	2,111,612	3,932,344
Other income	5,767,800	2,687,237
Total non-mark-up / interest income	<u>36,199,485</u>	<u>36,248,936</u>
Total income	<u>108,106,762</u>	<u>96,915,166</u>
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	65,705,029	55,687,359
Workers welfare fund	-	-
Other charges	148,091	244,053
Total non-markup / interest expenses	<u>65,853,120</u>	<u>55,931,412</u>
Profit before provisions	<u>42,253,642</u>	<u>40,983,754</u>
Provisions and write offs - net	<u>14,250,275</u>	<u>11,300,373</u>
PROFIT BEFORE TAXATION	<u>28,003,367</u>	<u>29,683,381</u>
Taxation	<u>12,193,556</u>	<u>9,668,259</u>
PROFIT AFTER TAXATION	<u>15,809,811</u>	<u>20,015,122</u>
----- Rupees -----		
Basic earnings per share	<u>7.43</u>	<u>9.41</u>
Diluted earnings per share	<u>7.43</u>	<u>9.41</u>

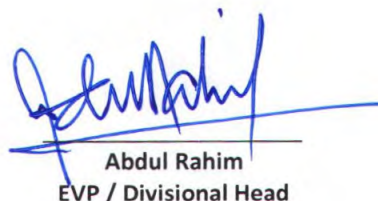

Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
	----- Rupees in '000 -----	
Mark-up / return / interest earned	239,710,290	150,178,178
Mark-up / return / interest expensed	<u>167,556,408</u>	<u>89,286,854</u>
Net mark-up / return / interest income	72,153,882	60,891,324
NON MARK-UP / INTEREST INCOME		
Fee and commission income	<u>20,416,642</u>	19,123,980
Dividend income	3,099,277	2,503,711
Foreign exchange income	6,320,455	9,799,855
Gain on securities - net	2,165,524	3,940,977
Share of loss from joint venture - net of tax	(96,336)	(334,149)
Share of profit / (loss) from associates - net of tax	37,331	(35,359)
Other income	<u>5,816,974</u>	2,675,429
Total non-markup / interest income	<u>37,759,867</u>	37,674,444
Total income	<u>109,913,749</u>	98,565,768
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	<u>67,228,062</u>	57,234,494
Workers welfare fund	-	-
Other charges	<u>150,585</u>	245,997
Total non-markup / interest expenses	<u>67,378,647</u>	57,480,491
Profit before provisions	<u>42,535,102</u>	41,085,277
Provisions and write offs - net	<u>13,557,101</u>	11,205,488
PROFIT BEFORE TAXATION	<u>28,978,001</u>	29,879,789
Taxation	<u>12,330,809</u>	9,844,489
PROFIT AFTER TAXATION	<u>16,647,192</u>	20,035,300
Attributable to:		
Shareholders of the Bank	<u>16,582,705</u>	19,913,104
Non-controlling interest	<u>64,487</u>	122,196
	<u>16,647,192</u>	20,035,300
	----- Rupees -----	
Basic earnings per share	<u>7.79</u>	<u>9.36</u>
Diluted earnings per share	<u>7.79</u>	<u>9.36</u>


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head