

REF # STML/PSX/02/2020

FEBRUARY 28, 2020

The General Manager
Pakistan Stock Exchange
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2019.**

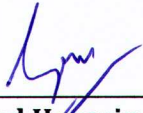
Dear Sir,

Please find attached herewith financial results of the Company for the period ended **December 31, 2019** is enclosed herewith as **Annexure "A"**.

Thanking You,

Yours faithfully,

for **SAIF TEXTILE MILLS LIMITED**,


Sajjad Hussain
Company Secretary



Enclosed: As above

Saif Textile Mills Limited**Annexure-A****Condensed Interim Statement of Profit or Loss &****Other Comprehensive Income(Un-audited)****For the Quarter and Six Months Period Ended December 31, 2019**

	Quarter ended		Six months period ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	----- Rupees in '000 -----			
Sales - net	2,256,572	2,049,962	4,182,076	3,938,037
Cost of sales	(1,996,864)	(1,820,075)	(3,624,316)	(3,454,755)
Gross profit	259,708	229,887	557,760	483,282
Distribution cost	(45,847)	(39,876)	(87,009)	(75,025)
Administrative expenses	(62,127)	(54,467)	(124,276)	(104,486)
Other income	3,875	5,799	6,981	11,476
Other expenses	(1,001)	(2,883)	(3,050)	(4,883)
Profit from operations	154,608	138,460	350,406	310,364
Finance cost	(190,719)	(145,870)	(397,841)	(249,883)
	(36,111)	(7,410)	(47,435)	60,481
Exchange fluctuation gain / (loss)	17	(65,599)	17	(82,471)
Loss before taxation	(36,094)	(73,009)	(47,418)	(21,990)
Taxation	(17,376)	(21,736)	(45,636)	(24,085)
Loss after taxation	(53,470)	(94,745)	(93,054)	(46,075)
Other comprehensive loss	-	-	-	-
Total comprehensive loss	(53,470)	(94,745)	(93,054)	(46,075)
	----- Rupees -----			
Loss per share				
- basic and diluted	(2.02)	(3.59)	(3.52)	(1.74)



Nouman Ahmad
Chief Financial Officer