



**JOHNSON & PHILLIPS (PAKISTAN) LTD.**

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ISO 9001 : 2000 Company

**Dated : 28/02/2020**

**The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000, Pakistan  
UAN: 111-001-122, FAX:32410825.**

**Subject: Announcement of Financial results for the Half Year ended 31<sup>st</sup> December , 2019.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was held at 11:30 A.M on Friday, 28<sup>th</sup> February 2020 to consider the Un-Audited Financial statements for the Half Year ended 31<sup>st</sup> December 2019.

The Board while approving the financial statements has not recommended any dividend for the Half Year ended 31<sup>st</sup> December 2019. Further, they have neither recommended any bonus shares nor any right issue.

The financial results for Half Year ended 31<sup>st</sup> December 2019 compared with Half Year ended 31<sup>st</sup> December 2018 along with Quarter ended December 31<sup>st</sup> 2019 compared with Quarter ended December 31<sup>st</sup> 2018 are as follows:

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED  
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>	<i>December 31,</i>
	<i>2019</i>	<i>2018</i>	<i>2019</i>	<i>2018</i>
	----- (Rupees in "000") -----			
Sales	1,470	2,864	627	1,058
Cost of sales and services	(5,688)	(4,893)	(2,320)	(3,372)
<b>Gross loss</b>	<b>(4,218)</b>	<b>(2,029)</b>	<b>(1,693)</b>	<b>(2,314)</b>
Distribution cost	(253)	(316)	(126)	(132)
Administrative expenses	(11,317)	(9,295)	(4,704)	(4,642)
<b>Operating loss</b>	<b>(15,788)</b>	<b>(11,640)</b>	<b>(6,523)</b>	<b>(7,088)</b>
Finance cost	(6,384)	(4,106)	(2,988)	(2,269)
Other charges	(18,690)	-	-	-
Other income	108	4	2	4
<b>Loss before taxation</b>	<b>(40,754)</b>	<b>(15,742)</b>	<b>(9,509)</b>	<b>(9,353)</b>
Taxation - net	9,006	343	-	-
<b>Loss after taxation</b>	<b>(31,748)</b>	<b>(15,399)</b>	<b>(9,509)</b>	<b>(9,353)</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>(31,748)</b>	<b>(15,399)</b>	<b>(9,509)</b>	<b>(9,353)</b>
<b>Total comprehensive loss attributable to:</b>				
- Owner of the Holding Company	(31,748)	(15,399)	(9,509)	(9,353)
- Non-controlling interest	-	-	-	-
	<b>(31,748)</b>	<b>(15,399)</b>	<b>(9,509)</b>	<b>(9,353)</b>
<b>Loss per share</b>	<b>(5.83)</b>	<b>(2.83)</b>	<b>(1.74)</b>	<b>(1.72)</b>

**JOHNSON & PHILLIPS (PAKISTAN) LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**



	<i>Half year ended</i>		<i>Quarter ended</i>	
	<i>December 31,</i> 2019	<i>December 31,</i> 2018	<i>December 31,</i> 2019	<i>December 31,</i> 2018
----- (Rupees in "000") -----				
Sales	1,470	2,864	627	1,058
Cost of sales and services	(5,688)	(4,893)	(2,320)	(3,372)
<b>Gross loss</b>	<b>(4,218)</b>	<b>(2,029)</b>	<b>(1,693)</b>	<b>(2,314)</b>
Distribution cost	(253)	(316)	(126)	(132)
Administrative expenses	(11,317)	(9,295)	(4,704)	(4,642)
<b>Operating loss</b>	<b>(15,788)</b>	<b>(11,640)</b>	<b>(6,523)</b>	<b>(7,088)</b>
Finance cost	(6,384)	(4,106)	(2,988)	(2,269)
Other charges	(18,690)	-	-	-
Other income	108	4	2	4
<b>Loss before taxation</b>	<b>(40,754)</b>	<b>(15,742)</b>	<b>(9,509)</b>	<b>(9,353)</b>
Taxation - net	8,410	343	-	-
<b>Loss after taxation</b>	<b>(32,344)</b>	<b>(15,399)</b>	<b>(9,509)</b>	<b>(9,353)</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive loss for the period</b>	<b>(32,344)</b>	<b>(15,399)</b>	<b>(9,509)</b>	<b>(9,353)</b>
<b>Loss per share</b>	<b>(5.93)</b>	<b>(2.83)</b>	<b>(1.74)</b>	<b>(1.72)</b>

The Half Yearly Report of the Company for the period ended December 31<sup>st</sup> 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
 By order of the Board



*Shehryar Saeed*

**Shehryar Saeed**  
 Chief Executive officer(CEO)/MD