

SALMAN NOMAN ENTERPRISES LTD.

41-L Gulberg III, Lahore.

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REF.NO. SNEL/FR12/19 DATED: 28-02-2020

The General Manager, Pakistan Stock Exchange (Guarantee) Ltd. KARACHI.

Subject:- UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2019

Dear Sir,

We have to inform you that Board of Directors in their meeting held on 28th Feb, 2020 at 11:00 A.M. at 41-L Gulberg-III, Lahore, did not recommend any dividend for the Quarter ended 31-12-2019. The financial results of the Company are as follows:-

	Half Year Ended		Quarter ended	
	Dec 31	Dec 31	Dec 31	Dec 31
	2019	2018	2019	2018
	RupeesRupeesRupees			
Sales - net	-	-	-	-
Cost of sales	-	-	-	-
Gross Loss	-	-	-	-
Distribution cost	-	-	-	-
Administrative expenses	(202,000)	(197,142)	(166,000)	(61,071)
Other operating expenses	(15,218,756)	(16,403,928)	(15,218,756)	(8,201,964)
Finance cost	-	(25,887,432)	-	(13,702,184)
Loss before taxation	(15,420,756)	(42,488,502)	(15,384,756)	(21,965,219)
Taxation-Current and deferred	-	-	-	-
Loss for the period	(15,420,756)	(42,488,502)	(15,384,756)	(21,965,219)
Loss per share - basic and diluted	(3.45)	(9.51)	(3.44)	(4.92)

The half yearly report of the company for the period ended December 31, 2019 will be transmitting ectronically through Pakistan Unified Corporation Action Reporting System (PUCARS) in due course.

You may inform the members of your Exchange accordingly.

Thanking you,

Yours Truly, For SALMAN NOMAN ENTERPRISES LTD.,

(NAUMAN ALMAS) Chief Executive