

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan
Postal Address: 43-A/S Zafar Ali Road, Gulberg V, Lahore, Pakistan
Telephone: +92-42-35758614-16
email: cfo@dandotcement.com

February 28, 2020.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Financial Results for the Half Year Ended December 31, 2019

Dear Sir,

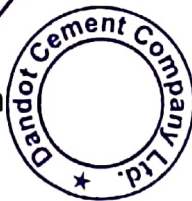
We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, February 28, 2020, at 3.30 p.m. recommended the following: -

(i)	Cash Dividend	NIL
(ii)	Bonus Issue	NIL
(iii)	Right Shares	NIL
(iv)	Any other entitlement / corporate action.	NIL
(v)	Any other price sensitive information	NIL

The Quarterly Report of the Company for the quarter ended December 31, 2019 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,
For Dandot Cement Company Limited,

Muhammad Kamran
Company Secretary



Encl: As above.

DANDOT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2019

	Half year ended		Second quarter ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees in thousand)		(Rupees in thousand)	
Sales (net)	153,889	741,300	9,448	343,938
Cost of sales	14 (409,086)	(952,660)	(108,315)	(462,387)
Gross loss	(255,197)	(211,360)	(98,867)	(118,449)
Operating expenses				
Distribution costs	(3,581)	(2,781)	(1,900)	(1,529)
Administrative expenses	(20,976)	(28,174)	(11,233)	(18,339)
	(24,557)	(30,955)	(13,133)	(19,868)
Operating loss	(279,754)	(242,315)	(112,000)	(138,317)
Other operating income	7,717	82	7,538	36
Other operating expenses	(7,481)	-	(7,481)	-
	(279,518)	(242,233)	(111,943)	(138,281)
Finance costs	15 (118,175)	56,636	(59,183)	5,856
Loss before taxation	(397,693)	(185,597)	(171,126)	(132,425)
Taxation :				
Current	(2,312)	(9,267)	(498)	(4,299)
Deferred	16,409	17,346	8,204	8,673
	14,097	8,079	7,706	4,374
Net loss after taxation	(383,596)	(177,518)	(163,420)	(128,051)
Earnings Per Share- Basic and Diluted	(4.04)	(1.87)	(1.72)	(1.35)

The annexed notes from 1 to 20 form an integral part of these condense interim financial statements.

