



Dawood Lawrencepur Limited

February 28, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi 74000

Dear Sir,

Financial Results for the Year Ended December 31, 2019

We have to inform you that the Board of Directors of Dawood Lawrencepur Limited (the Company) in its Meeting held on February 28, 2020 at 3:00 p.m. at Dawood Centre, M.T. Khan Road, Karachi, has approved the audited unconsolidated and consolidated financial statements of the Company for the year ended December 31, 2019.

The unconsolidated and consolidated statement of profit or loss for the year ended December 31, 2019 of the Company are attached as '**Annexure A**' and '**Annexure B**'.

The Annual General Meeting of the Company will be held on Monday, April 27, 2020 at 10:00 a.m. at The Dawood Foundation Business Hub, Ground Floor, Dawood Centre, M.T. Khan Road, Karachi.

The Share Transfer Books of the Company will remain closed from April 21, 2020 to April 27, 2020 (both days inclusive). Transfers received in order at the office of the Company's Share Registrar, Messrs. CDC Share Registrar Services Limited, CDC House, 99 – B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi-74400, by close of business on April 20, 2020, will be treated in time for the purpose to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Thanking you,

Yours faithfully,

Imran Chagani
Company Secretary

Dawood Lawrencepur Limited
Financial Results (Unconsolidated)
For The Year Ended December 31, 2019

February 28, 2020
Annexure 'A'

[Amounts in thousand except for earnings / (loss) per share]

	2019	2018
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	6,012	7,840
Cost of revenue	(6,883)	(6,245)
Gross (loss) / profit	(871)	1,595
Dividend income	1,325,152	623,921
Selling and distribution expenses	(1,023)	(845)
Administrative expenses	(47,616)	(39,820)
Other charges	(9,779)	-
	(58,418)	(40,665)
Other income	112,770	51,193
Finance cost	(93,593)	(40,558)
Profit before taxation	1,285,040	595,486
Taxation	(186,136)	(118,278)
Profit after taxation	1,098,904	477,208
DISCONTINUED OPERATIONS		
(Loss) / profit from discontinued operations	(34,668)	87,153
Profit for the year	1,064,236	564,361
Earnings per share - basic and diluted		
Continuing operations	18.61	8.08
(Loss) / earnings per share - basic and diluted		
Discontinued operations	(0.59)	1.48


Imran Chagani
Company Secretary



Dawood Lawrencepur Limited
Financial Results (Consolidated)
For The Year Ended December 31, 2019

(Amounts in thousand except for earnings / (loss) per share)

February 28, 2020
Annexure 'B'

	2019	2018
	-----Rupees-----	
CONTINUING OPERATIONS		
Revenue from contracts with customers - net	7,267,770	3,079,977
Cost of revenue	(4,645,562)	(1,550,787)
Gross profit	2,622,208	1,529,190
Selling and distribution expenses	(286,581)	(186,236)
Administrative expenses	(311,224)	(232,747)
Other expenses	(75,046)	(64,544)
Other income	63,001	34,334
Operating profit	2,012,358	1,079,997
Finance cost	(946,051)	(798,779)
Share of profit of associate	915,237	2,306,573
Profit before taxation	1,981,544	2,587,791
Taxation	(105,017)	(382,036)
Profit from continuing operations	1,876,527	2,205,755
DISCONTINUED OPERATIONS		
(Loss) / profit from discontinued operations	(34,668)	87,153
Profit for the year	1,841,859	2,292,908
Profit attributable to:		
- Owners of the Holding Company	1,571,822	2,171,162
- Non-controlling interest	270,037	121,746
	1,841,859	2,292,908
Earnings / (loss) per share - basic and diluted		
- Continuing operations	27.20	35.29
- Discontinued operations	(0.59)	1.48


Imran Chagani

Company Secretary

Chief