

February 28, 2020

The General Manager,
Karachi Stock Exchange
Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FORM-7** **Financial Results For Half Year Ended December 31, 2019**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2020 at 10.00 hours at 1-Sarwar Colony, Sarwar road, Lahore Cantt. has approved the financial results for the Half year ended December 31, 2019.

The financial results of the Company are as follows:

	For the Half Year		For the Quarter	
	July to December		October to December	
	2019	2018	2019	2018
Sales	928,983,188	1,791,316,399	507,041,440	940,677,861
Cost of Sales	(1,151,455,710)	(1,592,364,178)	(773,816,772)	(832,695,443)
Gross Profit	(222,472,522)	198,952,221	(266,775,332)	107,982,418
Administrative Expense	(34,494,643)	(27,908,075)	(21,751,158)	(17,130,102)
Selling & Dist.	(3,391,463)	(5,133,784)	(1,997,222)	(2,400,315)
Operating Profit	(260,358,628)	165,910,362	(290,523,712)	88,452,001
Financial Expenses	(38,328,446)	(98,031,019)	(19,715,296)	(64,056,806)
Other Income	15,460,100	45,125,000	-	45,125,000
Profit before Taxation	(283,226,974)	113,004,343	(310,239,008)	69,520,195
Taxation	(10,245,293)	(35,255,889)	(5,202,961)	(22,012,243)
Profit after Taxation	(293,472,267)	77,748,454	(315,441,969)	47,507,952
Earnings per Share	(1.67)	0.44	(1.79)	0.27

We will be sending you 5 copies of printed Accounts for your record.

Yours Sincerely,

Company Secretary