



# Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,  
New Challi, Karachi  
Branch Office: 65-Infantry Road, Lahore.  
Tel # +92-42-36834016-21 Fax # +92-42-36811253  
Email: info@maccagroup.com

Date: February 29, 2020

Director (Enforcement)  
**Security & Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Islamabad  
PABX: 051-92079091-4  
Fax no. 051-9100454, 051-9100471

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax no. 021-111-573-329

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 30, 2019**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 29, 2020 at 11:00 am, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APLICABLE

The financial results of Company are as follows:

	December 31, 2019	December 31, 2018
	RUPEES	
Sales	-	84,360,000
Cost of Sales	202,970,652	233,029,431
Gross loss	(202,970,652)	(148,669,431)
<b>OPERATING EXPENSES</b>		
Administrative and general expenses	4,547,992	6,734,931
Distribution expense	-	198,000
	4,547,992	6,932,931
<b>Operating loss</b>	(207,518,644)	(155,602,362)
Finance cost	18,741,266	11,108,711
<b>Loss for the 1st quarter</b>	(226,259,910)	(166,711,073)
Taxation	27,537,909	1,059,849
<b>Loss after taxation</b>	(198,722,001)	(165,651,224)
Earning Per Share- Basic and diluted	(2.51)	(2.09)

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

**COMPANY SECRETARY**