

February 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: **Financial Results for the Half Year ended 31st December, 2019**

Dear Sir

We would like to inform you that the Board of Directors of our company in its meeting held on Friday, February 28, 2020 at 4:00 p.m., at the Arif Habib Centre, 23, M.T. Khan Road, Karachi has approved the following financial results:

	2019		2018	
	July to December	October to December	July to December	October to December
	-----Rupees-----			
Revenue	223,792,270	112,415,521	516,038,233	268,295,292
Cost of sales	(244,574,806)	(124,549,672)	(485,289,584)	(253,443,451)
Gross profit	(20,782,536)	(12,134,151)	30,748,649	14,851,841
Selling and administrative expenses	(12,059,173)	(6,030,503)	(15,909,075)	(7,484,859)
Operating (loss)/profit	(32,841,709)	(18,164,654)	14,839,574	7,366,983
Finance cost	(5,766,739)	(2,947,458)	(5,885,342)	(2,877,753)
Other income	7,226,058	2,780,402	4,503,787	2,583,286
(Loss)/Profit before taxation	(31,382,390)	(18,331,710)	13,458,019	7,072,516
Provision for Taxation	(2,920,402)	(2,760,870)	(5,551,032)	(3,671,885)
(Loss)/Profit after taxation	(34,302,792)	(21,092,580)	7,906,987	3,400,631
Earnings per share-basic and diluted	(1.37)	(0.84)	0.32	0.14

The Board has also recommended the following:

Cash dividend	Nil
Bonus shares	Nil
Right shares	Nil
Any other sensitive information	Nil

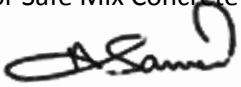
Following material information was approved by the board:

- Mr. Muneer Gadar, Director has been appointed as Director of the Company w.e.f 2020-02-28 in place of (Late) Mr. Shahid Aziz Siddiqui.

- Mr. Arif Ghani has resigned from the position of CFO and Company Secretary and the Board of Directors have accepted the resignation w.e.f 2020-02-28. Further, the board has approved the appointment of Mr. Muneer Gadar as CFO and Company Secretary w.e.f 2020-02-28.

Sincerely

For Safe Mix Concrete Limited



Mr. Abdus Samad Habib
Chief Executive Officer