

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Re: Financial Results for the 2nd quarter ended December 31, 2019

Dear Sir:

We have to inform you that the Board of Directors of Bunny's Limited at its meeting held on February 29, 2020 at 10:00 a.m. at Lahore, recommended the following.

- (i) CASH DIVIDEND
NIL
(ii) BONUS SHARES
NIL
(iii) RIGHT SHARES
NIL

The Board of Directors has approved the following financial results of the 2nd Quarter ended December 31, 2019:

Note	Quarter ended		Six months ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
----- Rupees -----				
Sales - net	745,432,197	629,976,192	1,429,179,715	1,213,614,326
Cost of sales	(529,856,784)	(460,862,906)	(1,031,177,419)	(865,695,614)
Gross profit	215,575,413	169,113,286	398,002,296	347,918,711
Operating expenses				
Administrative and general	41,608,360	40,073,290	75,823,249	69,240,590
Selling and distribution	102,758,862	83,690,114	175,239,113	157,955,508
	(144,367,222)	(123,763,404)	(251,062,362)	(227,196,098)
Operating profit	71,208,191	45,349,882	146,939,934	120,722,613
Deferred Income	653,695	-	1,307,391	-
Other operating expenses	(1,779,122)	(2,683,673)	(4,587,112)	(6,265,967)
Finance cost	(25,842,323)	(3,487,025)	(48,883,510)	(23,532,548)
	(26,967,750)	(6,170,698)	(52,163,232)	(29,798,515)
Profit before taxation	44,240,441	39,179,184	94,776,703	90,924,098
Taxation	(18,426,937)	(3,344,489)	(26,129,722)	(14,102,536)
Profit for the period	25,813,505	35,834,695	68,646,981	76,821,561
Earning per share - basic & diluted	0.50	0.70	1.34	1.49

Yours faithfully,

Company Secretary



BUNNY'S
QUALITY OUR MAJOR INGREDIENT

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/bunnypakistan | BUNNY'S LIMITED - NTN No. 0803115-7

