

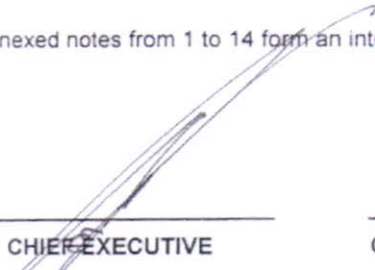


**MACPAC FILMS LIMITED**

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**

**FOR THE HALF YEAR ENDED DECEMBER 31, 2019**

	Note	For the half year ended		For the quarter ended	
		December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
		-----Rupees-----			
Turnover - net		1,152,804,131	1,096,051,959	606,013,354	666,009,082
Cost of sales		(1,113,047,322)	(1,067,914,465)	(569,601,716)	(646,020,450)
<b>Gross profit</b>		<b>39,756,809</b>	<b>28,137,494</b>	<b>36,411,638</b>	<b>19,988,632</b>
Administrative expenses		(41,031,724)	(43,430,401)	(22,483,756)	(23,811,275)
Marketing and selling expenses		(13,259,832)	(14,141,542)	(6,813,703)	(7,416,697)
Finance costs	8	(76,153,360)	(34,145,065)	(40,945,402)	(21,525,141)
Other operating expenses	9	(3,983,105)	(45,822,641)	(2,852,358)	(36,213,494)
Other income	10	29,774,956	1,439,129	8,658,689	612,885
<b>Loss before taxation</b>		<b>(64,896,256)</b>	<b>(107,963,026)</b>	<b>(28,024,892)</b>	<b>(68,365,090)</b>
Taxation	11	55,269,157	26,198,059	62,104,042	30,809,652
<b>(Loss) / profit for the period</b>		<b>(9,627,099)</b>	<b>(81,764,967)</b>	<b>34,079,150</b>	<b>(37,555,438)</b>
<b>(Loss) / earning per share</b>					
- basic and diluted		(0.16)	(1.38)	0.57	(0.63)

The annexed notes from 1 to 14 form an integral part of these condensed interim financial statements.

 _____ CHIEF EXECUTIVE	 _____ CHIEF FINANCIAL OFFICER	 _____ DIRECTOR
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