



Balochistan Glass Limited



February 29, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject:

**FINANCIAL RESULTS FOR THE
HALF YEAR & QUARTER ENDED DECEMBER 31, 2019**

Dear Sir,

The Company has to inform you that the Board of Directors, in their meeting held on **February 28, 2020** at 3:30 pm has not declared any Cash Dividend or Bonus for the period ended December 31, 2019.

Financial results are attached herewith this letter – **Annex – 1**.

Complete set of Condensed Interim Financial Information for the said period will be uploading on PSX and Company's website in due course. Further we will also be sending you the requisite copies of printed Accounts in due course.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

**Balochistan Glass Limited
Company Secretary**

Registered Office:
Plot # 8, Sector M, H.I.T.E Hub, District
Lasbella, Balochistan, Pakistan.

Factory Unit III:
12 KM, Sheikhpura Road, Kot Abdul Malik
Lahore. Ph: 042-37164425 , 37164071

Lahore Office: (Mailing Address)
H-27, 1st Floor, Pace Tower Gulberg II,
College Road, Lahore. Ph: 042-35253512-15

Email: info@balochistanglass.com, Website: balochistanglass.com



Balochistan Glass Limited



ANNEX-1

	Half-year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2019	2018	2019	2018
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	926,389	435,310	502,878	308,002
Cost of sales	(949,063)	(496,764)	(519,465)	(310,053)
Gross loss	(22,674)	(61,454)	(16,587)	(2,051)
Administrative and selling expenses	(66,035)	(40,574)	(43,213)	(21,811)
Other income	1,056	120,518	1,056	21,431
Operating (loss) / profit	(87,653)	18,490	(58,744)	(2,431)
Finance cost	(55,966)	(34,937)	(29,527)	(23,572)
Loss before taxation	(143,619)	(16,447)	(88,271)	(26,003)
Taxation - Current	(9,421)	-	(7,511)	-
- Deferred	(1,668)	3,036	(3,044)	2,302
	(11,089)	3,036	(10,555)	2,302
Loss after taxation	(154,708)	(13,411)	(98,826)	(23,701)
Loss per share - basic and diluted (Rs.)	(0.59)	(0.05)	(0.38)	(0.09)

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE

CHIEF FINANCIAL OFFICER

DIRECTOR



Registered Office:

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