



28 February, 2020

The General Manager,  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi

**Subject: Financial Result for the period ended 31 December 2019**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on 28 February, 2020 at 1100 hours at Corporate Office of the Company situated at World Trade Centre, 10 Khayaban -e- Roomi, Clifton, Karachi recommended the following:

<b>CASH DIVIDEND</b>	<b>NIL</b>
<b>BONUS SHARES</b>	<b>NIL</b>
<b>RIGHT SHARES</b>	<b>NIL</b>
<b>ANY OTHER ENTITLEMENT / CORPORATE ACTION</b>	<b>N/A</b>
<b>ANY OTHER PRICE – SENSITIVE INFORMATION</b>	<b>N/A</b>

The financial results of the Company for the period ended 31 December, 2019 appear on the following page:

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## TELECARD LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2019

	Half-year ended		Quarter ended	
	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
	----- (Rupees in '000') -----			
Revenue – net	606,799	551,842	307,454	286,713
Direct costs	<u>(352,525)</u>	<u>(365,582)</u>	<u>(182,451)</u>	<u>(208,223)</u>
<b>Gross profit</b>	<b>254,274</b>	<b>186,260</b>	<b>125,003</b>	<b>78,490</b>
Distribution costs and administrative expenses	<u>(208,980)</u>	<u>(148,867)</u>	<u>(102,707)</u>	<u>(35,864)</u>
Other operating expenses	<u>(3,660)</u>	<u>-</u>	<u>(1,587)</u>	<u>-</u>
	<b>(212,640)</b>	<b>(148,867)</b>	<b>(104,294)</b>	<b>(35,864)</b>
Other income	<u>4,395</u>	<u>4,309</u>	<u>3,565</u>	<u>1,946</u>
	<b>(208,245)</b>	<b>(144,558)</b>	<b>(100,729)</b>	<b>(33,918)</b>
<b>Operating profit</b>	<b>46,029</b>	<b>41,702</b>	<b>24,274</b>	<b>44,572</b>
Finance costs	<u>(60,191)</u>	<u>(34,655)</u>	<u>(34,319)</u>	<u>(20,770)</u>
<b>(Loss) / profit before taxation</b>	<b>(14,162)</b>	<b>7,047</b>	<b>(10,045)</b>	<b>23,802</b>
Taxation	<u>(22,758)</u>	<u>(15,699)</u>	<u>(9,498)</u>	<u>(7,073)</u>
<b>Net (loss) / profit for the period</b>	<b><u>(36,920)</u></b>	<b><u>(8,652)</u></b>	<b><u>(19,543)</u></b>	<b><u>16,729</u></b>
<b>(Loss)/earning per share - basic and diluted (rupees)</b>	<b><u>(0.12)</u></b>	<b><u>(0.03)</u></b>	<b><u>(0.07)</u></b>	<b><u>0.06</u></b>

We will be uploading the financials for 31 December 2019 on PUCARS

Yours Sincerely,

**Waseem Ahmad**  
Company Secretary

## TELECARD LIMITED

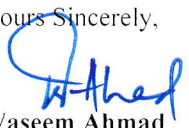
## CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2019

	Half-year ended		Quarter ended	
	Dec 31, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018
	----- (Rupees in '000') -----			
Revenue – net	2,128,083	1,960,966	1,029,767	1,026,292
Direct costs	(1,478,978)	(1,333,864)	(793,193)	(719,868)
<b>Gross profit</b>	<b>649,105</b>	<b>627,102</b>	<b>236,574</b>	<b>306,424</b>
Distribution costs and administrative expenses	(408,269)	(344,271)	(203,598)	(117,204)
Other operating expenses	(45,333)	(51,767)	(13,515)	(27,522)
	(453,602)	(396,038)	(217,113)	(144,726)
Other income	8,273	3,740	4,801	2,792
	(445,329)	(392,298)	(212,312)	(141,934)
<b>Operating profit</b>	<b>203,776</b>	<b>234,804</b>	<b>24,262</b>	<b>164,490</b>
Finance costs	(79,281)	(49,643)	(43,646)	(28,490)
<b>(Loss) / profit before taxation</b>	<b>124,495</b>	<b>185,161</b>	<b>(19,384)</b>	<b>136,000</b>
Taxation	(133,101)	(133,848)	(60,507)	(70,849)
<b>Net (loss) / profit for the period</b>	<b>(8,606)</b>	<b>51,313</b>	<b>(79,891)</b>	<b>65,151</b>
Attributable to :				
Group	(10,155)	51,313	(82,516)	65,151
NCI	1,549	-	2,625	-
	(8,606)	51,313	(79,891)	65,151
<b>(Loss)/earning per share - basic and diluted (rupees)</b>	<b>(0.03)</b>	<b>0.17</b>	<b>(0.27)</b>	<b>0.22</b>

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Yours Sincerely,

  
**Waseem Ahmad**  
 Company Secretary

