



# CHAKWAL SPINNING MILLS LTD.



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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi.


CWSM/PSX/Form-7  
February 28, 2020

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of our Company in their Meeting held at 05:00 P.M on February 28, 2020 has recommended no cash dividend, bonus or right issue of the shares for the Half Year Ended December 31, 2019. The financial results of the Company during this period are as follows:

	Half Year Ended		Quarter Ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	149,535,879	505,781,793	76,901,086	270,457,292
Cost of sales	(236,311,309)	(518,364,993)	(149,971,004)	(276,846,633)
Gross Loss	(86,775,430)	(12,583,200)	(73,069,918)	(6,389,341)
Distribution cost	(1,954,118)	(3,267,414)	(850,634)	(1,628,927)
Administrative expenses	(24,572,051)	(14,828,301)	(8,694,922)	(6,133,508)
	(26,526,169)	(18,095,715)	(9,545,556)	(7,762,435)
Operating Loss	(113,301,599)	(30,678,915)	(82,615,474)	(14,151,776)
Finance cost	(2,116,009)	(15,797,752)	(1,045,920)	(8,250,964)
Other operating income	-	1,203,336	-	1,203,336
Loss before Taxation	(115,417,608)	(45,273,331)	(83,661,394)	(21,199,404)
Taxation	(2,210,021)	(6,322,272)	(1,120,499)	(3,380,716)
Loss for the period	(117,627,629)	(51,595,603)	(84,781,893)	(24,580,120)
Loss per Share - Basic & Diluted	(0.97)	(0.42)	(0.70)	(0.20)

Yours faithfully,  
For Chakwal Spinning Mills Limited

  
Company Secretary