



Shadman
Cotton Mills Ltd.

Date: March 04, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI-74000

Phone # 021-111-001-122 & 32410825

SUBJECT: Election of Directors in Extraordinary General Meeting of
Shadman Cotton Mills Limited

Dear Sir,

This is in continuation of our disclosure and Notice to Shareholders dated February 11, 2020 in connection with election of directors at the Extraordinary General Meeting "EOGM" of shareholders of Shadman Cotton Mills Limited to be held on Wednesday March 11, 2020 at 10:30 at 2-E, Block G, Mushtaq Ahmed Gurmani Road, Gulberg-II, Lahore.

In pursuance of Section 159(4) of the Companies Act 2017 the shareholders of the company are notified that the following persons have filed with the Company notices of their intention to offer themselves for election of director at EOGM of the Company scheduled to be held on March 11, 2020.

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|------------------------|-------------------------|
| 1. Mr. Shahid Mazhar | 2. Mr. Ahmed Bin Shahid |
| 3. Mrs. Ghazala Shahid | 4. Mrs. Naureen Rehan |
| 5. Mr. Muhammad Akhtar | 6. Mr. Nadeem Bhatti |
| 7. Mr. Hamid Basir | |

Since the number of persons who offered them to be elected does not exceed the number of directors fixed by the board in terms of section 159(1) of the Companies Act 2017, consequently the above named directors shall be declared to be elected as Directors of the Company at the aforesaid EOGM.

Further, the above information has been published in "Business Recorder" in English language and in "Asas" in Urdu translation on issue date March 03, 2020 of respective Newspapers.

Yours sincerely,
For Shadman Cotton Mills Limited

Company Secretary

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Lahore - Pakistan.

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