

March 10, 2020

Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Executive Director
Public Offering and Regulated Persons Department
Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area
Islamabad

Mian Muhammad Jehangir
Chief Executive Officer
Mian Textile Industries Limited
29-B/7, Model Town, Lahore

Subject: **Public Announcement of Intention to acquire up to 74.15% shares and control of Mian Textile Industries Limited by Mr. Ali Arif under the Securities Act, 2015 and the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017**

Dear Sir,

This is with reference to our letter dated March 6, 2020 on the captioned transaction.

We are pleased to inform you that the Public Announcement of Intention has been published in The Nation (English) and Daily Asas (Urdu) on March 10, 2020 in accordance with regulation 6(5) of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017.

Copies of the referred newspapers are attached with this letter.

Should you require further information, feel free to contact the undersigned.

Sincerely,

For and on behalf of Manager to the Offer



Humaira Asad
AVP, Investment Banking

Encl: As above

SHOWBIZ

Emily, John A Quiet

**AGENCIES
 LOS ANGELES**

Emily Blunt and John Krasinski have reunited for a sequel to their 2018 horror hit *A Quiet Place*.

Recently, Emily Blunt and John Krasinski walked the red carpet at the world premiere for *A Quiet Place Part II* held in New York City.

The talented couple was sartorially elegant in their chosen ensemble with Blunt, 37, stunning in red leather and Krasinski, 40, tailored in blue. Krasinski, whose character was killed in the original movie which he also directed, helms the second installment of the story. Blunt

reprises her role as E. Abbott who continues to find a safe haven for children in a world still riddled by creatures that humiliate and terrify. But this time around she discovers that there are even more threats out there as she ventures into the unknown with daughter Millicent (Millicent Simmonds), Marcus (Noah Jupe) and a newborn baby. The trailer released for the film shows that Krasinski also remains in front of the camera as Hazeley's husband Lee Abbott in newly filmed flashbacks. The celebrity couple married in 2010 and has two daughters - Hazel and Violet, three.



BUITEMS

Quality & Excellence in Education
 (ISO 9001:2008 Certified)

Tender Notice

Baluchistan University of Information Technology Engineering and Management Science (BUITEMS) intends to invite Technical and Financial Proposals from PEC Registered firms for following work.

Tender Title	Tender Submission Deadline	Tender Opening Deadline
Electrification work for Air Conditioners in New Central Library at Takatu Campus	31-03-2020 by 3:00 pm	31-03-2020 by 3:30 pm

- Tender form can be obtained from Directorate (Planning & Development) on payment of **Rs:1000/-** in shape of Pay order/ Bank Challan in favor of the Director Planning & Development BUITEMS (courier charges at **Rs.300/-** for outstation firms shall also be included in addition to the document charges).
- Method of Procurement will be **"Single Stage- two envelope"**.
- Sealed Technical and Financial proposals- must be accompanied with earnest money @ 2% of the total bid value, in the form of C.D.R/D.D in favor of Director Planning & Development BUITEMS.
- Sealed envelopes must clearly state the Tender Title.
- University reserves the right to accept or reject any or all bids Under relevant PPR Rules. PID/Q/146/2020

Director Planning & Development

Baluchistan University of Information Technology Engineering & Management Sciences (BUITEMS), Takatu Campus, Airport Road, Balefi, Quetta. Phone: 081-2899911 Ext: 666-665
 URI: www.buitem.edu.pk

PREQUALIFICATION NOTICE

Pre - Qualification of Hospitals, Laboratories and Diagnostic Centers, Special Units like Orthopedic, Dental, Eye Care, Dialysis Units on PIA Approved Panel.

Applications on prescribed proforma are invited from well established Hospitals, labs, Diagnostic Centers, Dental, Eye, Orthopedic, Dialysis, ENT units etc. for prequalification for enlistment on approved panel of PIACL medical division for a period of three years basis commencing from the date of approval for Karachi, Lahore, Rawalpindi, Islamabad, Peshawar, Multan, Quetta, Sukkur, Faisalabad & Sialkot. Existing panel will stand be dissolved after new panel is

PUBLIC ANNOUNCEMENT

Pakistan Artificial Leather Manufacturing Association.

This advertisement is for the general information of the public at large regarding the creation of an Association in the name and style of **"Pakistan Artificial Leather Manufacturing Association" ("PALMA")** to safeguard the interests of the artificial leather manufacturing industry. PALMA shall fill the void in the industry for a means and forum that shall provide for opportunities for cooperation of the sector which is necessary for the development of the industry. The office of PALMA shall be located at 5-A Gulberg-II, Lahore, Pakistan. PALMA is applying for a license to be able to conduct its operations in accordance with the Trade Organization Act, 2013, Trade Organization Rules, 2013 and Section 42 of the Companies Act, 2017. This advertisement is being published in accordance with Rule 9 of Trade Organization Rules, 2013. The list of promoters of PALMA is hereunder:

List of Promoters

Serial No.	Name	Address
1.	Pakwest Industries (Private) Limited	28-29, Ghani Chamber, Link Mcleod Road, Lahore, District Lahore, Punjab
2.	A.J Synthetic & Footwear Industries (Private) Limited	7 Chamber Lane Road Lahore, District Lahore, Punjab
3.	A.T.S Synthetic (Private) Limited	ATS Heights, 3rd Floor, 7-Durand Road, Lahore
4.	TU Plastic Industry Company (Private) Limited	42-Km Multan Road, Near Honda Atlas Corporation, Lahore
5.	AHN Synthetic (Private) Limited	136-Shah Jamal, Lahore, Pakistan
6.	Sabina Polymer Products	1st Floor Ramzan Arcade, 66 Gandhi Square, 10 Railway Road, Lahore
7.	Ranyal Synthetic (Private) Limited	Plot# 38 Timber Market, Ravi Road, Lahore, Pakistan
8.	Khalid Industries	F-338, S.I.T.E, Karachi

PUBLIC ANNOUNCEMENT OF INTENTION TO ACQUIRE UP TO 74.15% SHARES AND CONTROL

OF
MIAN TEXTILE INDUSTRIES LIMITED
 BY
MR. ALI ARIF
 UNDER SECURITIES ACT, 2015

PART A

BRIEF DESCRIPTION OF THE INTENDED ACQUISITION

Intended Acquisition Through	No. of Shares	Percentage
Agreement	16,390,209	74.15% of the paid-up capital
Public Offer	2,857,495	12.93% of the paid-up capital

PART B

1) INFORMATION ABOUT THE ACQUIRER(S)

a. Names and Address of acquirer along with person(s) acting in concert:

Name of Acquirer	Mr. Ali Arif
Address	3150 W Northgate Dr Apt 2106 Irving TX, 75062 USA
CNIC No.	42301-9336311-1

b. Name(s) of the ultimate acquirer or the ultimate controlling shareholder(s): Same as part (a) above

c. Name and address of manager to the offer of the acquirer:

Name of Manager to the Offer	Next Capital Limited
Address	2nd Floor, Imperial Court Building (New Block), Dr. Ziauddin Ahmed Road, Karachi 75530, Pakistan

d. Principal areas of business of the acquirer and relevant experience:

Mr. Ali Arif has rich experience of several years in the IT consultancy and project management abroad, specifically in North American region. He earned several certifications in Network Administration (CCENT, CCNA&CCNP) and has worked with leading IT & Telecommunication companies. In the year 2015, he decided to establish his own business and started the import of textile related goods. During five years of his experience, he managed various medium and large size consignments from Asia Pacific region. He has vast experience in managing apparel manufacturing as well as production of clothing and accessories from fabricated materials. In the year 2018, he further diversified his business and initiated trading of pharma and surgical products to Middle East region. He is now planning to start a new line of business in dairy sector and intends to set up a facility in Pakistan to manage his textile, pharma and surgical products and dairy businesses.

He is the sole member of Akro & Excelsior LLC (Texas based entity) engaged in venture capital investments portfolio management. Mr. Ali also actively participates in welfare programs related to provision of education to underprivileged students in deprived areas

e. Detail of companies, where the intended acquirer holds more than thirty percent voting shares:

Name of Company	Registration No. (Taxpayer ID)	Nature (listed / unlisted / private)	Nature of business	Jurisdiction of incorporation	Description (hold control / more than thirty percent shares / both)
Akro & Excelsior LLC	32073484886	Private LLC	Venture Capital Management	Texas, United States of America	100% ownership

f. Information about ultimate beneficial owner of the intended acquirer(s): Same as part (a) above

g. Detail of any existing holding of voting rights in the target company:

(i) which the acquirer owns or over which they have control or direction:	None
(ii) which is owned or controlled or directed by any person acting in concert with the acquirer(s):	None
(iii) In respect of which the acquirer(s) or any person acting in concert with them has received an irrevocable commitment to accept the takeover offer; and in respect of which the acquirer(s) or any person acting in concert with them holds an option to purchase or warrants or other convertible securities:	None

h. All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or posting of it is subject: Not Applicable

Tender Title	Tender Submission Deadline	Tender Opening Deadline
Electrification work for Air Conditioners in New Central Library at Takatu Campus	31-03-2020 by 3:00 pm	31-03-2020 by 3:30 pm

- Tender form can be obtained from Directorate (Planning & Development) on payment of **Rs:1000/-** in shape of Pay order/ Bank Challan in favor of the Director Planning & Development BUIITEMS (courier charges at **Rs.300/-** for outstation firms shall also be included in addition to the document charges).
- Method of Procurement will be **"Single Stage- two envelope"**.
- Sealed Technical and Financial proposals- must be accompanied with earnest money @ 2% of the total bid value, in the form of C.D.R/D.D in favor of Director Planning & Development BUIITEMS.
- Sealed envelopes must clearly state the Tender Title.
- University reserves the right to accept or reject any or all bids Under relevant PPRA Rules. PID/Q146/2020

Director Planning & Development

Baluchistan University of Information Technology Engineering & Management Sciences (BUIITEMS), Takatu Campus, Airport Road, Balefi, Quetta. Phone: 081-2899911 Ext: 666-665
URL: www.buitms.edu.pk

PREQUALIFICATION NOTICE

Pre - Qualification of Hospitals, Laboratories and Diagnostic Centers, Special Units like Orthopedic, Dental, Eye Care, Dialysis Units on PIA Approved Panel.

Applications on prescribed proforma are invited from well established Hospitals, labs, Diagnostic Centers, Dental, Eye, Orthopedic, Dialysis, ENT units etc. for prequalification for enlistment on approved panel of PIACL medical division for a period of three years basis commencing from the date of approval for Karachi, Lahore, Rawalpindi, Islamabad, Peshawar, Multan, Quetta, Sukkur, Faisalabad & Sialkot. Existing panel will stand be dissolved after new panel is approved.

Who can apply:

- Hospital dealing in all or any one of the specialty like dental care units, orthopedics, eye clinics, kidney hospitals etc.
- Hospitals providing general (more than one) admission facilities must have at least 50 beds in total for all facilities.
- The hospital providing admission facilities preferably should have semi private ward, private rooms, and private ac rooms.
- The hospitals preferably should have fully equipped laboratory, x-ray department and arrangements of blood transfusion, properly equipped and staffed intensive care unit, properly equipped operation theatre, availability of consultants on call on round the clock basis, an attached drug store/pharmacy and proper arrangements to provide the prescribed diet to the patients.
- Preferably there should be availability of email & fax.

Application submitted in response to the tender with a subject "Selection of Hospitals on PIA Panel" which was opened on 03rd February, 2020 stands cancelled.

Applications providing complete information with supporting documents must be submitted to GM Procurement Supply Chain Management Department by **30-03-2020**. The tenders may be dropped in the tender box marked as **"Commercial Purchases"** placed at the Entrance of Supply Chain Management latest by **1030 hours** on the specified date. You may also send your tenders through registered A/D mail addressed to General Manager Procurement Supply Chain Management Department which must reach before the closing date and time mentioned above. Applications will be opened at **1100 hours the same day** in the presence of bidders who wish to attend.

Tender Fees of Rs. 3,000 (non refundable) is required to be paid favoring PIACL in the form of Pay Order or CR.

Applications received after stipulated date and incomplete in any manner shall not be entertained. PIACL shall not be responsible for any postal delay and reserves the right to accept / reject any / all applications in line with PPRA rules.

Complete RFP is available at <http://www.piac.com.pk>
<http://www.ppra.org.pk>

For any query, please feel free to contact.

GM Procurement

Supply Chain Management
PIA Head Office, Karachi.
Ph: 021 9904 3081, 9904 4101

Email: khijzpk@piac.aero, contract.administration@piac.aero

Ac
in
Ex
Th
I
ke
the
da
inc
Th
Fo
for
clu
the
no
to
Lo
fil
to
Se
pla
re
Ca
M

Se
ro
Pe
Th
fr
sh
du
Se
on
Fo
(0

Se
mic
Ti
fr
sh
du
Se
or
Fo
(0

33
3

b. Name(s) of the ultimate acquirer or the ultimate controlling shareholder(s): Same as part (a) above

c. Name and address of manager to the offer of the acquirer:

Name of Manager to the Offer	Next Capital Limited
Address	2nd Floor, Imperial Court Building (New Block), Dr. Ziauddin Ahmed Road, Karachi 75530, Pakistan

d. Principal areas of business of the acquirer and relevant experience:

Mr. Ali Arif has rich experience of several years in the IT consultancy and project management abroad, specifically in North American region. He earned several certifications in Network Administration (CCENT, CCNA&CCNP) and has worked with leading IT & Telecommunication companies. In the year 2015, he decided to establish his own business and started the import of textile related goods. During five years of his experience, he managed various medium and large size consignments from Asia Pacific region. He has vast experience in managing apparel manufacturing as well as production of clothing and accessories from fabricated materials. In the year 2018, he further diversified his business and initiated trading of pharma and surgical products to Middle East region. He is now planning to start a new line of business in dairy sector and intends to set up a facility in Pakistan to manage his textile, pharma and surgical products and dairy businesses.

He is the sole member of Akro & Excelsior LLC (Texas based entity) engaged in venture capital investments portfolio management. Mr. Ali also actively participates in welfare programs related to provision of education to underprivileged students in deprived areas

e. Detail of companies, where the intended acquirer holds more than thirty percent voting shares:

Name of Company	Registration No. (Taxpayer ID)	Nature (listed / unlisted / private)	Nature of business	Jurisdiction of Incorporation	Description (hold control / more than thirty percent shares / both)
Akro & Excelsior LLC	32073484886	Private LLC	Venture Capital Management	Texas, United States of America	100% ownership

f. Information about ultimate beneficial owner of the intended acquirer(s): Same as part (a) above

g. Detail of any existing holding of voting rights in the target company:

- which the acquirer owns or over which they have control or direction: None
- which is owned or controlled or directed by any person acting in concert with the acquirer(s): None
- In respect of which the acquirer(s) or any person acting in concert with them has received an irrevocable commitment to accept the takeover offer, and in respect of which the acquirer(s) or any person acting in concert with them holds an option to purchase or warrants or other convertible securities: None

h. All conditions (including normal conditions relating to acceptance, listing and increase of capital) to which the public offer or posting of it is subject: *Not Applicable*

PART C

2) INFORMATION ABOUT THE TARGET COMPANY

a. Name of the target company, its directors and major shareholders along with number of shares and percentage of paid-up capital:

Name of the Target Company: **Mian Textile Industries Limited**
Directors of the Target Company:

Name	Designation	Name	Designation
Mrs. Nargis Jehangir	Chairperson	Ms. Ayesha Jehangir	Director
Mian Muhammad Jehangir	Chief Executive Officer	Mr. Haroon Mejid	Director
Mian Waheed Ahmad	Director	Mr. Maqsood Ahmed Sajid	Director
Mian Waqar Ahmad	Director	Mr. Muhammad Arshad	Nominee Director - NIT

Major Shareholders:

Details of shareholders holding more than 5% shares of the Target Company as of February 03, 2020 are given below:

Name of Shareholder	No. of Shares	Percentage of Shareholding
Mian Muhammad Jehangir	6,162,902	27.88%
Mrs. Nargis Jehangir	3,566,198	16.13%
Mian Waheed Ahmad	2,185,000	9.88%
Mian Khurram Jehangir	1,952,800	8.83%
Ms. Ayesha Jehangir	1,912,309	8.65%

b. Total number of issued shares of the Company: 22,105,200 Ordinary Shares having face value of PKR 10/- each.

c. Date of listing and offer price at the time of initial public offering:

Date of Listing: 23-10-1989

Offer Price at the time of IPO: PKR 10 per share

d. Opening price at Securities Exchange at the time of listing: N/A

e. Share price quoted on the Securities Exchange one day before the public announcement of intention: (closing price on March 05, 2020): PKR 12.96 per share

f. The weighted average share price as quoted on the Securities Exchange during four weeks preceding the date of public announcement intention: PKR 12.29 per share

g. Financial position / performance of the target company for the last five years, including profit/loss

Financials (Rupees in '000', except EPS)	1HFY20	FY19	FY18	FY17	FY16	FY15
Revenue	-	-	-	-	-	-
Rental / Trading Income	-	2,116	18,958	17,179	27,399	30,753
Profit/(loss) after tax	(7,358)	93,802	43,488	42,858	81,555	(30,631)
Earnings/ (Loss) per share (EPS)	(0.33)	4.24	1.97	1.94	3.69	(1.39)
Payouts (%)	-	-	-	-	-	-

Source: Pakistan Stock Exchange/Company financials

All queries and correspondence relating to this announcement may be addressed to the Manager to the Offer at the following address:

Investment Banking Team, Next Capital Limited

2nd Floor, Imperial Court Building (New Block), Dr. Ziauddin Ahmed Road, Karachi 75530, Pakistan
Contact: +92-21-35222207 Email: humaira.asad@nextcapital.com.pk

