

Sazgar Engineering Works Limited

Mr. Jawad Haider Hashmi General Manager-Head of Trading Pakistan Stock Exchange Limited Stock Exchange Building, Stock Exchange Road, Karachi.

Ref: Sgl /20-03/ 3479 Dated: 11-03-2020

SUBJECT: CREDIT OF UNPAID RIGHTS INTO CDS AND DISPATCH OF PHYSICAL OFFER LETTERS

Dear Sir,

We are pleased to submit that Unpaid Rights have been credited into respective accounts of shareholders of the Company in the Central Depository System (CDS) at end of day on March 09, 2020. In this regard copy of letter received from CDC is hereby enclosed.

Further, we hereby notify that the Company has dispatched of the following documents as on March 11, 2020:

- 1. Offer letters (Letter of Rights) to shareholders holding of physical shares and
- 2. Intimation letters regarding Right entitlements to shareholders holding shares in book entry form in CDS

Copy of notice to be published in newspapers in this respect is attached herewith.

Thanking you,

Yours truly,

For Sazgar Engineering Works Limited

(Company Secretary)

Encls. As above

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore. Pakistan

Ph: +92-42-35291573-74, 35297861-62 Fax: +92-42-35297863, E-mail: sazgar@brain.net.pk, info@sazgarautos.com, URL: www.sazgarautos.com

Factory: 18 Km, Raiwind Road, Lahore. Pakistan Ph: +92-42-35330300-2, Fax: +92-42-35330329

CENTRAL DEPOSITORY COMPANY OF PAKISTAN LIMITED

Head Office

CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal Karachi - 74400. Pakistan. Tel: (92-21) 111-111-500 Fax: (92-21) 34326034 URL: www.cdcpakistan.com

Email: info@cdcpak.com





March 10, 2020

OPS/CA/LoR/01

Mr. Arshad Mahmood Company Secretary Sazgar Engineering Works Limited 88-Ali Town, Thokar Naiz Baig, Raiwind Road, Lahore

Dear Sir.

Credit of Unpaid Rights into CDS - Sazgar Engineering Works Limited

This is with reference to your confirmation letter regarding the captioned subject. We are pleased to inform you that 8,952,849 Unpaid Rights of the above mentioned security has been credited into respective accounts in the Central Depository System at end of day of March 09, 2020.

Should you require any further information, please do not hesitate to contact us

Regards,

Azam Fwad Siddiqui

Deputy Manager Operations & Customer Support Services

Owais Anwer

Section Head Operations & Customer Support Services

C.C. Mr. Asrar Ahmad

Chief Executive Officer

Corptec Associates (Pvt) Limited

503-E, Johar Town

Lahore.



SAZGAR ENGINEERING WORKS LIMITED

Registered Office: 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore, Pakistan. Ph: (+92 42) 35291573-74, 35297861-62 Fax: (+92 42) 35297863 Email: sazgar@brain.net.pk, info@sazgarautos.com

Website: www.sazgarautos.com

CREDIT OF UNPAID RIGHTS INTO CDS ACCOUNTS WITH CDC / DISPATCH OF OFFER LETTERS (LETTERS OF RIGHTS) TO PHYSICAL SHAREHOLDERS

We are pleased to notify our members that unpaid rights have been credited into their respective CDS Accounts with CDC in book entry form as per their entitlement in the ratio of 65.8418140217% i.e. 65.8418140217 ordinary shares for every 100 ordinary shares held in their names as at close of business on February 27, 2020. The last date of payment of subscription amount and other pertinent dates are as under:

Activities	Date
Date of credit of unpaid Rights into CDC in Book Entry Form	09-03-2020
Intimation to Stock Exchange for dispatch of Physical Letter of Rights and Credit of Unpaid Right	11-03-2020
Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	12-03-2020
Last date for splitting and deposit of Requests into CDS	25-03-2020
Last date of trading of Rights Letter	03-04-2020
Last date for acceptance and payment of shares in physical/CDC form	10-04-2020
Allotment of shares and credit of book entry into CDS	30-04-2020

The payment of subscription amount can be made, in all branches of **Meezan Bank Limited** in Pakistan, by crossed cheque or pay order or bank draft or cash to the credit of 'Sazgar Engineering Works Limited (SEWL) - Right Shares', Account No. 0206 -0104297890.

Intimation letters about credit of Unpaid Rights into CDS have been dispatched to the respective members at their given addresses.

CDS members, who opt to subscribe their right offer, are requested to contact their Participant or the CDC Investor Account Services Department (IAS) for obtaining the Right Subscription Request (RSR) as early as possible.

The Letters of Rights to members holding shares in physical form have been dispatched on March 11, 2020 at their registered addresses.

The Shareholders holding shares of the Company in physical form should please note that under the CDC applicable Rights Shares Procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/her own CDS investor or sub account to a person who is investor or sub account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

In case of Non-Resident Pakistani/Foreign shareholders, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary at the registered office of the Company, **Sazgar Engineering Works Limited**, 88-Ali Town, Thokar Niaz Baig, Raiwind Road, Lahore- 54000, Pakistan along with Right Subscription Request (both copies) or Letter of Rights duly filled and signed by the subscriber(s) well before the last date of payment.

In case of any clarification/information or non-receipt of intimation letters/letters of rights, the members are requested to contact our Share Registrar M/s. CorpTec Associates (Private) Limited, 503-E, Johar Town, Lahore, Pakistan, Tel: (+92 42) 35170335-37, email: info@corptec.com.pk

By order of the Board

Lahore Arshad Mahmood
Date: March 12, 2020 Company Secretar