



**Corporate Affairs Group**

HO/CAG/CAD/2020/26

March 26, 2020

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Certified copy of the Resolutions adopted by the Shareholders of Allied Bank Limited in 74<sup>th</sup> Annual General Meeting**

Dear Sir,

In terms of Rule 5.6.4 (b) of the Rule Book of Pakistan Stock Exchange Limited, we enclose herewith certified copy of the ordinary resolutions adopted by the shareholders of the Allied Bank Limited in its 74<sup>th</sup> Annual General Meeting held on March 25, 2020 at ABL's Head Office, Lahore.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Muhammad Raifat', written over a blue horizontal line.

**Muhammad Raifat**  
Company Secretary

Encl as above





4. To appoint Statutory Auditors of the Bank for the year ending December 31, 2020 and fix their remuneration. The retiring auditors M/s. KPMG Taseer Hadi & Co. Chartered Accountants have completed the maximum period of 5 Years in accordance with the regulation No. 33 of the Listed Companies (Code of Corporate Governance) Regulations, 2019. However, the Board of Directors of the Bank with permission of State Bank of Pakistan (SBP) and Securities & Exchange Commission of Pakistan (SECP) has recommended re-appointment of M/s. KPMG Taseer Hadi & Co. Chartered Accountants for the next term and the audit firm appointed will hold office till conclusion of the next AGM to be held in 2021.

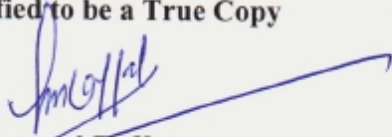
*“Resolved that on the recommendation of the Board of Directors and relaxation in respect of Regulation No.33 of the Listed Companies (Code of Corporate Governance) Regulations, 2019 restricting maximum term of 5 years granted by State Bank of Pakistan (SBP) and Securities & Exchange Commission of Pakistan (SECP), Statutory Auditors of the Bank M/s. KPMG Taseer Hadi & Co., Chartered Accountants who are retiring at this meeting be and are hereby re-appointed as Statutory Auditors of the Bank for 6<sup>th</sup> term i.e. from the conclusion of this meeting till next Annual General Meeting to be held in the year 2021.”*

**Special Business:**

5. To accord Post facto approval of Bank’s “Board Remuneration Policy” framed in accordance with SBP BPRD Circular # 3 dated August 17, 2019 by passing an ordinary resolution.

*“Resolved that in terms of SBP BPRD Circular No. 03 dated August 17, 2019, the Bank’s Board Remuneration Policy as approved by the Board of Directors in its 243<sup>rd</sup> Meeting held on December 16, 2019 be and is hereby approved on post facto basis.”*

Certified to be a True Copy

  
Muhammad Raffat  
Company Secretary