



Ideal Spinning Mills Ltd.



Ideal Group
ISM/ACTS/512

March 25, 2020

Securities and Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue ,
Blue Area,
Islamabad-44000

**SUBJECT: IMPEDIMENT AND POSTPONMENT OF EXTRAORDINARY GENERAL MEETING
TO BE HELD ON MARCH 31, 2020 FOR ELECTION OF DIRECTORS**

Dear Sir,

This is in continuation of Notice of Extraordinary General Meeting forwarded to SECP / PSX / Company's shareholders and published in newspapers wherein it was conveyed that EOGM for the purpose of election of directors is scheduled to be held on March 31, 2020.

As the number of persons who have offered themselves for election are not more than the number of Directors fixed by the Board under section 159(1) of Companies Act, 2017, hence the eight (08) persons who submitted the nomination shall be deemed to be elected at the scheduled Meeting. Hence, the sole purpose of EOGM emerged to be accomplished as there is no any other agenda to be discussed in the forthcoming EOGM.

In the light of the current situation due to COVID 19 (CORONA VIRUS) pandemic and government's decision of lockdown; the Extraordinary General Meeting is postponed. The new date will be announced by the Board of Directors as soon as government decide to lift the lockdown. Therefore you are requested please to extend the date of meeting.

Thanking You

For:
Ideal Spinning Limited

Muhammad Nadeem
Company Secretary

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