

Shaping Tomorrow

March 27, 2020

The General Manager Pakistan Stock Exchange Limited Stock Exchange Building Stock Exchange Road Karachi

Dear Sir;

RE: DISCLOSURE OF MATERIAL INFORMATION

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, International Steels Limited (the "Company") hereby conveys the following information:

"In compliance with directives of Government of Sindh to contain the spread of COVID-19 across province of Sindh, Company has stopped production until further notice.

Our Sales and Office staff continue to work from home and provide support to our customers and other stakeholders.

We fully support the efforts of Sindh and Federal Governments to contain the spread of this epidemic and stand with nation in this difficult hour. Inshallah, by grace of Allah Almighty, the spread will be contained soon.

The Company will inform the exchange as soon as the production activities will resume."

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For and on behalf of INTERNATIONAL STEELS LIMITED

M. IRFAN BHATTI Company Secretary

Cc:

- The Director (Enforcement) Securities & Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
- The Director/Head of Department Surveillance, Supervision and Enforcement Department Securities and Exchange Commission of Pakistan NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad





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DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

International Steels Limited

Karachi, March 27, 2020

Name of Company:

Date of Report:

March 27, 2020

Address of Registered Office: 101 Beaumont Plaza, 10 Beaumont Road, Karachi

Contact Information

M. Irfan Bhatti Company Secretary International Steels Limited

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

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Dated: March 27, 2020

M. Arfan Bhatti Company Secretary International Steels Limited



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