



Bank Alfalah

LDN/CA/2020
27th March 2020

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Certified Copies of Resolutions passed in the 28th Annual General Meeting

We enclose certified copies of the following Ordinary Resolutions passed by the shareholders in the 28th Annual General Meeting of Bank Alfalah Limited (“**the Bank**”) held on 27th March 2020 at Karachi.

1. Confirmation of Minutes of 27th Annual General Meeting held on 28th March 2019.
2. Approval of audited Annual Accounts for the year ended 31st December 2019 including post-facto approval of remuneration paid to non-executive directors for attending Board and Board Committees Meetings.
3. Approval for payment of Cash Dividend.
4. Appointment of Auditors of the Bank for the year 2020.
5. Approval of Remuneration Policy for Directors of the Bank in accordance with the requirements of State Bank of Pakistan and Code of Corporate Governance.

This is for your information.

Yours truly,

Muhammad Akram Sawleh
Company Secretary

Encls: as above



Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 28th Annual General Meeting held on 27th March 2020 at Karachi.

Quote

“RESOLVED that Minutes of the 27th Annual General Meeting held on 28th March 2019 at Karachi, be and are hereby confirmed.”

Unquote

Karachi
27th March 2020

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 28th Annual General Meeting held on 27th March 2020 at Karachi.

Quote

“RESOLVED THAT as recommended by the Board of Directors of Bank Alfalah Limited (**“the Bank”**), the audited unconsolidated statement of financial position as at 31st December 2019, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with notes thereon for the year 1st January 2019 to 31st December 2019, the Chairman’s Review Report and the Directors’ Report presented to this meeting and the Auditors’ Report read before this meeting, be received and adopted.

RESOLVED FURTHER THAT as recommended by the Board of Directors of the Bank, the audited consolidated statement of financial position as at 31st December 2019, profit and loss account, statement of comprehensive income, cash flow statement and statement of changes in equity together with notes thereon for the year 1st January 2019 to 31st December 2019 presented to this meeting and the Auditors’ Report read before this meeting, be received and adopted.

RESOLVED FURTHER THAT the remuneration paid to the non-executive directors of the Bank for attending Board and Board Committees meetings reported at Note 41 of the Annual Accounts, be and is hereby approved.”

Unquote

Karachi
27th March 2020

Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 28th Annual General Meeting held on 27th March 2020 at Karachi.

Quote

“RESOLVED that as recommended by the Board of Directors, payment of final cash dividend @ Rs. 2/- per share i.e. 20%, in addition to interim cash dividend already paid at Rs. 2/- per share i.e. 20%, be paid to the shareholders, whose names appear on the Register of Members as at close of business on 19th March 2020.

RESOLVED FURTHER that the Chief Executive Officer, Chief Financial Officer and the Company Secretary of the Bank be and are hereby authorized, singly, to take all actions, and do all acts, deeds and things as may be necessary in the matter of payment of the above cash dividend.”

Unquote

Karachi
27th March 2020


Muhammad Akram Sawleh
Company Secretary





Bank Alfalah

Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 28th Annual General Meeting held on 27th March 2020 at Karachi.

Quote

“RESOLVED THAT M/s. EY Ford Rhodes, Chartered Accountants (“EY Ford Rhodes”), be and are hereby re-appointed as Statutory Auditors of Bank Alfalah Limited for the year 2020 at the fee/remuneration of Rs. 22,780,000/- plus applicable taxes/out of pocket expenses which will be billed at actual and apart from fee for other audit related services which may be undertaken during the year to comply with regulatory requirements or otherwise.”

Unquote

Karachi
27th March 2020


Muhammad Akram Sawleh
Company Secretary





Bank Alfalah


Certified that the following Resolution was passed by the shareholders of Bank Alfalah Limited in the 28th Annual General Meeting held on 27th March 2020 at Karachi.

Quote

“RESOLVED THAT in order to meet regulatory requirements, the Remuneration Policy for the Directors of Bank Alfalah Limited, be and is hereby approved, as presented.”

Unquote

Karachi
27th March 2020


Muhammad Akram Sawleh
Company Secretary

