

PAK ELEKTRON LIMITED

Head Office: : 14-Km, Ferozepur Road, Lahore-54760 Pakistan
G.P.O. Box No. 1614, Lahore - Pakistan.

Tel: : (+92 42) 35920151-9

Facsimile: : (+92 42) 35920150

Website: : www.pel.com.pk

March 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Material Information**

Dear Sir,

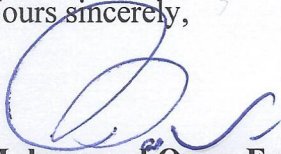
In accordance with the requirements of the PSX Rule Book read with applicable provisions of Securities Act, 2015, **Pak Elektron Limited** (the "Company") is pleased to provide you the following information:

"The Board of Directors has approved amalgamation of PEL Marketing (Private) Limited, a wholly owned subsidiary of Pak Elektron Limited ('PEL') with and into PEL under Section 284 read with all other enabling provisions of the Companies Act, 2017. The completion date of amalgamation is 30 April, 2020 in terms of the Scheme of Amalgamation."

A disclosure form is attached herewith.

You may please inform members of your Exchange accordingly.

Yours sincerely,



Muhammad Omer Farooq
Company Secretary

Copy to:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad

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Pak Elektron Limited

DISCLOSURE FORM (Securities Act, 2015)

March 27, 2020

Name of the Company	Pak Elektron Limited
Date of Report (Date of earliest event reported if applicable)	NA
Exact Name of the Company as specified in its Memorandum	Pak Elektron Limited
Registered address of the Company	17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore
Contact Information	Mr. Muhammad Omer Farooq Company Secretary Tel: (92-42) 35920131 Email: omer.farooq@saigols.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	"The Board of Directors has approved amalgamation of PEL Marketing (Private) Limited, a wholly owned subsidiary of Pak Elektron Limited ('PEL') with and into PEL under Section 284 read with all other enabling provisions of the Companies Act, 2017. The completion date of amalgamation is 30 April, 2020 in terms of the Scheme of Amalgamation."



Muhammad Omer Farooq
Company Secretary