



Meezan Bank
The Premier Islamic Bank



Best Bank
in Pakistan 2018
Pakistan Banking Awards

March 27, 2020

CS/PSX-15/063/2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Certified True Copies of the resolutions adopted in 24th Annual General Meeting (AGM)

Dear Sir,

السَّلَامُ عَلَيْكُمْ

In compliance of PSX regulations No. 5.6.4(b) please find enclosed herewith certified copies of the resolutions adopted in 24th Annual General Meeting (AGM) of Meezan Bank Limited which were held on March 26, 2020.

This is for your information and record.

Yours Sincerely,

Muhammad Sohail Khan
Company Secretary

Encls: As Above

Meezan Bank Ltd.

Head Office: Meezan House, C-25, Estate Avenue, SITE, Karachi - Pakistan.
PABX: (92-21) 38103500 UAN: 111-331-331 & 111-331-332 www.meezanbank.com



**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN
24TH ANNUAL GENERAL MEETING OF MEEZAN BANK LTD
HELD ON MARCH 26, 2020 IN KARACHI, PAKISTAN**

The following resolutions were passed unanimously by the shareholders.

“Quote”

“Resolved that the Minutes of the Extraordinary General Meeting held on December 18, 2019, be and are hereby confirmed.”

“Resolved that the Audited Statement of Financial Position (Balance Sheet) as at December 31, 2019 together with the Profit and Loss Account, Statement of Comprehensive Income, Cash Flow Statement, Statement of Changes in Equity and Notes to the Accounts of the Bank for the year ended December 31, 2019, along with the Auditor's Report, Directors' Report and Chairman's Review Report, after having been considered be and are hereby approved.”

“Resolved that EY Ford Rhodes, Chartered Accountants, be and are hereby appointed as the statutory auditors of Meezan Bank Limited for the year ending December 31, 2020 at statutory audit fee of Rs. 5.5 million.”

“Resolved that the final cash dividend @ Rs 2 per share i.e. 20% be and is hereby approved resulting in total cash dividend @ Rs 5 per share i.e. 50% as Rs 3 per share i.e. 30% interim cash dividend was paid during the year and issuance of 10% Bonus Shares during the year 2019.”

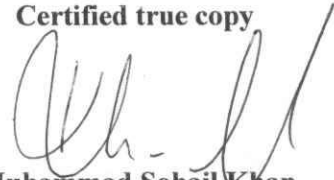
“Resolved that the Directors' Remuneration Policy of the Bank, as presented to the shareholders, be and is hereby approved.”

“Resolved that the remuneration paid / payable to the Chairman, Vice-Chairman and Non-Executive Directors of the Bank for the year ended December 31, 2019 for attending Board Meetings and Meetings of the Committees formed by the Board, as disclosed in note 39 of the Audited Financial Statements of the Bank be and is hereby approved.”

“Unquote”

Karachi
March 27, 2020

Certified true copy


Muhammad Sohail Khan
Company Secretary