

PSL/PSX/19-20/200-A  
March 30, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Disclosure of Material Information - COVID-19**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

On the global & regional front due to the outbreak of COVID-19 (novel coronavirus) the World Health Organization (WHO) in March has had to term this a global pandemic resulting in closure of borders and international travel, lockdowns and curfews the world over. The hospitality, tourism and travel industries have been most effected and severely impacted by the rapid spread of this virus.

In view and compliance of the directives issued by the Federal & Provincial Governments and Administration Authorities under their control relating to and for the purposes to control spread of COVID-19 by enforcing a ban & closure of Banquet Halls, Restuarants & F&B Outlets, events to restrict all sorts of public gatherings & social distancing, the Company had to temporarily close most of its Hotels & Resorts nationwide in the territories of the Sindh Province, Punjab Province, AJK Territory and KPK Province limiting the hospitality services provided at these properties till further Notice or such time that these Orders are withdrawn.

The Company has always ensured the health and safety of our clients, employees and the general public at large and is following all pre-cautionary measures (among various rigorous measures implemented by the Company within all its hotel properties' premises) to halt any spread of the coronavirus. The Company is currently operating with limited scope with all possible precautionary measures and essential staff only to ensure the sustainability of Pakistan's tourism & hospitality sector and its duty towards the society. Further, our corporate staff is available to all stakeholders following our Work-from-Home Policy.

We fully support the efforts of Government of Pakistan to contain the spread of this pandemic, stand with the nation in these very difficult times and will continue to play a positive role in the wider national interest.

Inshallah by the grace of Allah Almighty, the spread will be contained soon.

Pearl-Continental  
HOTELS & RESORTS

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As an Industry we are under tremendous pressure, the COVID-19 curtailment measures will significantly impact the Company's business and trading performance of Hotels & Resorts including revenues, cashflow and profitability.

Please be assured that we are doing everything possible to maintain a level of service you have come to expect from Pearl Continental Hotels & Resorts.

The Company will inform the Exchange as soon as normal business operations & activities resume.

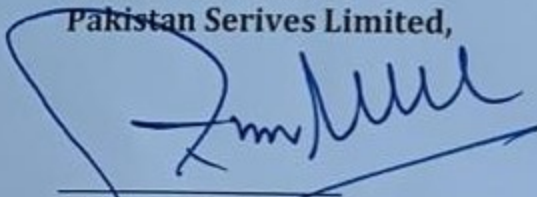
The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

You are requested to please disseminate information to the TREC Holders & Members of Exchange accordingly.

Thanking you,

Yours Sincerely,

For and on behalf of  
**Pakistan Serives Limited,**



**Mansoor Khan**  
Company Secretary

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad



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HOTELS & RESORTS

## Annexure-A

### Disclosure Form

Name of Company	Pakistan Services Limited
Date of Report	March 30, 2020
Name of Company as specified in its Memorandum	Pakistan Services Limited
Company's Registered Office	1 <sup>st</sup> Floor, NESPAK House, G-5/2, Islamabad
Contact information	Telephone: 051-2272890-98

#### Corona Virus

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Karachi Tel: 021-111-505-505 Fax: 021-35681835-35682655	Lahore 042-111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111-505-505 091-5262461-5276465	Bhurban 051-3355700-29 051-3355577-3355574	Muzaffarabad 05822-438000-14 05822-438046
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1st Floor, NESPAK House  
Sector G-5/2, Islamabad  
Phone: +92-51-2272890-8  
Fax: +92-51-2878636  
Email: psl@hashoohotels.com

**PSL**  
**PAKISTAN**  
**SERVICES**  
**LIMITED**

OWNERS AND OPERATORS OF PEARL-CONTINENTAL HOTELS

As an Industry we are under tremendous pressure, the COVID-19 curtailment measures will significantly impact the Company's business and trading performance of Hotels & Resorts including revenues, cashflow and profitability.

Please be assured that we are doing everything possible to maintain a level of service you have come to expect from Pearl Continental Hotels & Resorts.

The Company will inform the Exchange as soon as normal business operations & activities resume.

We would appreciate your assistance in communicating this information to members of the Exchange.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

for and on behalf of  
**Pakistan Serives Limited,**



**Mansoor Khan**  
Company Secretary



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HOTELS & RESORTS

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Karachi Tel: 021-111-505-505 Fax: 021-35681835-35682655	Lahore 042-111-505-505 042-36362760-36364362	Rawalpindi 051-111-505-505 051-5563927-5566008	Peshawar 091-111-505-505 091-5262461-5276465	Bhurban 051-3355700-29 051-3355577-3355574	Muzaffarabad 05822-438000-14 05822-438046
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