

March 31, 2020

Mr. Muhammad Ghufran Dy. General Manager – Companies Affairs Pakistan Stock Exchange (Guarantee) Ltd., Stock Exchange Bldg., Stock Exchange Road, KARACHI-74000.

## RE: SALE OF SHARES BY DIRECTOR(S)

Dear Sir;

With reference to your Listing Regulation No. 5.6.1.(d) of the Pakistan Stock Exchange.

We hereby inform you that Mr. Mustapha A. Chinoy, Director – International Steels Limited

has sold =400,000= shares of the Company (ISL) as detailed below:

	No. of			
<b>Date</b>	Shares	Rate / Share	Form of Shares	Nature of Transaction
30-03-2020	400,000	31.905	CDC	Through Member Stock Exchange

Thanking you,

Yours faithfully, For INTERNATIONAL STEELS LTD.,

M. IRFAN BHATTI Company Secretary