

RESOLUTION PASSED BY SHAREHOLDERS AT EXTRAORDINARY GENERAL MEETING HELD ON MARCH 31, 2020 AT 10.00 AM. AT 103 FAZIL ROAD SAINT JHONS PARK LAHORE CANTT.

“ Minutes of the last Annual General Meeting be and are hereby approved”

RESOLVED THAT authorized share capital of the Company be and is hereby increased from Rs. 2,000,000,000/- divided into 200,000,000 Ordinary Shares of Rs. 10/- each to Rs. 4,000,000,000/- divided into 400,000,000 Ordinary Shares of Rs. 10/- each.

FUTHER RESOLOVED THAT the Company be and is hereby authorized to amend and alter the Clause V of Memorandum of Association of the Company to give effect of increase in authorized share capital of the Company from Rs. 2,000,000,000/- divided into 200,000,000 ordinary shares of Rs. 10/- each to Rs. 4,000,000,000/- divided into 400,000,000 ordinary shares of Rs. 10/- each. The Company has powers from time to time to increase, consolidate, sub-divide, reduce or otherwise re-organise its capital and to divide the shares in the capital for the time being into several classes in accordance with the provisions of the Companies Act, 2017.

FUTHER RESOLOVED THAT the Company be and is hereby authorized to amend and alter the Clause 7 of Articles of Association of the Company to give effect of increase in authorized share capital of the Company from Rs. 2,000,000,000/- divided into 200,000,000 ordinary shares of Rs. 10/- each to Rs. 4,000,000,000/- divided into 400,000,000 ordinary shares of Rs. 10/- each.

FUTHER RESOLOVED THAT the Chief Executive Officer or Company Secretary of the Company be and are hereby singly authorized and empowered to take all steps and actions necessary, incidental and ancillary as may be required in this regard and to do all acts, matters, and things necessary or expedient for the purpose of increase in authorized share capital and for amendment/alteration in Memorandum and Articles of Association of the Company.



Company Secretary