



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.: TGL/Shares/2.7

March 31, 2020

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **RESOLUTIONS PASSED IN EXTRA ORDINARY GENERAL MEETING**

Dear Sir,

In accordance with Clause 5.6.4(b) of PSX Rule Book, we are pleased to enclose herewith certified true copy of all the resolutions adopted in extra ordinary general meeting of Tariq Glass Industries Limited held on March 31, 2020 at registered office of the Company. These resolutions have been passed / adopted and become effective.

Thanking you.

Yours truly,
For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Encl: As Above



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THE FOLLOWING RESOLUTION IS PROPOSED TO BE PASSED AT THE EXTRA ORDINARY GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON TUESDAY THE MARCH 31, 2020 AT 11:00 AM AT THE REGISTERED ADDRESS 128-J, MODEL TOWN LAHORE.

“RESOLVED that the minutes of the 41st Annual General Meeting of the members of the Company held on October 28, 2019 as read and recorded in the Minutes Book of the Company be and are hereby confirmed”.

Proposed By:

Signature

Name

Member Folio 7310-17703

Seconded By:

Signature

Name

Member Folio 4682

CERTIFIED TO BE TRUE COPY
For TARIQ GLASS INDUSTRIES LTD.

Company Secretary



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"RESOLVED that approval of members of Tariq Glass Industries Limited (the "Company") be and is hereby accorded to increase the authorized share capital of the Company PKR 1,500,000,000/- (Rupees One Billion Five Hundred Million only) divided into 150,000,000 ordinary shares of PKR 10 (Rupees Ten) each to PKR 5,000,000,000/- (Rupees Five Billion only) divided into 500,000,000 ordinary shares of PKR 10 each by creation of 350,000,000 additional ordinary shares of PKR 10 (Rupees Ten) each to rank *pari passu* in every respect with the existing ordinary shares of the Company."

"FURTHER RESOLVED that in consequence of the aforesaid increase in the authorized share capital of the Company, the existing clause V of the Memorandum of Association of the Company and Article 7 of the Articles of Association of the Company be and are hereby substituted accordingly, to read as follows:

Clause V of Memorandum of Association:

"The authorized share capital of the Company is Rs. 5,000,000,000 (Rupees Five Billion only) divided into 500,000,000 ordinary shares of Rs. 10.00 (Rupees Ten) each with powers to increase, decrease or reorganize the capital of the Company and divide shares in the capital of the Company in several classes in accordance with the provisions of the Companies Act 2017".

Article 7 of the Article of Association:

"The authorised share capital of the company is Rs. 5,000,000,000 (Rupees Five Billion only) divided into 500,000,000 ordinary shares of Rs.10/- (Rupees Ten) each".

"FURTHER RESOLVED that the Managing Director / Chief Executive or any of the Directors or the Company Secretary be and are hereby singly authorized to do all acts, deeds and things and take all steps and necessary actions ancillary and incidental including filing of requisite documents and returns as may be required with the Registrar of Companies, Securities and Exchange Commission of Pakistan and complying with all other regulatory requirements to effectuate and implement this resolution."

Proposed By:

Signature

Name Tajammal Hussain Bokharee

Member Folio 4192-4775

Seconded By:

Signature

Name Azhar Ahmed

Member Folio 307-73340

CERTIFIED TO BE TRUE COPY
For TARIQ GLASS INDUSTRIES LTD.

Company Secretary



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“RESOLVED that a sum of Rs. 367,290,000/- (Rupees Three Hundred Sixty Seven Million Two Hundred Ninety Thousand only) out of the Company's free reserves / unappropriated profit be capitalized and applied towards the allotment and issuance of 36,729,000 ordinary shares of Rs.10/- each as fully paid bonus shares in the proportion of one (1) Ordinary Share for every Two (2) Ordinary shares (i.e., @ 50%) held by every Member whose name appears on the Members' Register at the close of business hours on March 24, 2020. These bonus shares shall rank *pari passu* in all respects with the existing ordinary shares”

“FURTHER RESOLVED that the members entitled to fractions of shares shall be given the sale proceeds of their fractional entitlements for which purpose the fractions shall be consolidated into whole shares and sold on the Pakistan Stock Exchange Limited”.

“FURTHER RESOLVED that the Managing Director / Chief Executive or any Director or the Company Secretary be and is hereby singly authorized to give effect to this resolution and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of the said bonus shares, sale of fractions and payment of the sale proceeds of the fractional shares”.

Proposed By:

Signature

Name

SYED TAHIR MEHDI HUSSAIN

Member Folio

4403

Seconded By:

Signature

Name

NAEM NAZIR

Member Folio

4652

CERTIFIED TO BE TRUE COPY
For TARIQ GLASS INDUSTRIES LTD.

Company Secretary