

March 31, 2020

**RESOLUTIONS PASSED AND ADOPTED IN THE ANNUAL GENERAL
MEETING OF THE BANK OF PUNJAB HELD ON TUESDAY, MARCH 31,
2020 AT. 9.30 A.M. AT LAHORE**

The shareholders of the Bank have approved the following resolutions:

1. **“Resolved** that the Annual Audited Financial Statements of the Bank for the year ended December 31, 2019 together with the Report of Directors and the Auditors be and are hereby approved and adopted by the members.”
2. **“Resolved that** a Cash Dividend @ 7.5% i.e. PKR 0.75 per share on every share of Rs.10/- each for the year ended December 31, 2019 be and is hereby approved.”
3. **“Resolved** that M/s. EY Ford Rhodes, Chartered Accountants, be and are hereby appointed as the Bank’s Auditors for the year ending December 31, 2020 against the remuneration of **Rs.3.350 (M) (Rupees Three million & three hundred fifty thousand only)** plus out of pocket expenses as per actual and the fee to be paid for other certifications/assignments should not be more than the amount for the year 2019.
4. **“Resolved** that the Board’s Remuneration Policy -2020 of the Bank as recommended by the Board of Directors in compliance with the requirement of SBP BPRD Circular No.03 of 2019 dated August 17, 2019 be and is hereby approved.”
5. **“Resolved that** the scale of director’s remuneration including remuneration paid to Chairman for attending Board and Committee meetings other than the President/CEO be increased to Rs.150,000/- net of taxes with effect from August 23, 2019 as per decision of the Board in its 261st meeting be and is hereby approved.”

**CERTIFIED TO BE TRUE COPY
ON BEHALF OF THE BOARD**



KAMRAN HAFEEZ
Secretary to the Board