

ARTISTIC DENIM MILLS LTD.

Plot # 5-9 & 23-26, Sector 16, Korangi Industrial Area, Karachi, Pakistan. Tel : (92-21) 111-236-236 Fax : (92-21) 3505-4652 Web: www.admdenim.com

March 31, 2020

The General Manager, Pakistan Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi.

DISCLOSURE OF MATERIAL INFORMATION TEMPORARY SUSPENSION OF PLANT OPERATION DUE TO COVID - 19

Dear Sir.

In accordance with Section 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

In view and compliance of the directives issued by the Federal & Provincial Governments and Administration Authorities under their control relating to and for the purpose of control spread of COVID – 19, the management of Artistic Denim Mills Limited has decided the temporarily suspended the plant operation with effect from March 20, 2020 till any further notice.

A disclosure form is attached as annexure "A".

You are requested to please disseminate information to the Members of Exchange accordingly.

Thanking you,

Sincerely,

For Artistic Denim Mills Limited

FAISAL AHMED Chief Executive

Cc: Director / HOD
Surveillance Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



ANNEXURE - A

DISCLOSURE FORM (SECURITIES ACT, 2015)

Artistic Denim Mills Limited
March 31, 2020
Artistic Denim Mills Limited
Plot No. 5 – 9 & 23 – 26, Sector 16, Korangi Industrial Area, Karachi
Telephone: 021 111 236 236

CORONA VIRUS

In view and compliance of the directives issued by the Federal & Provincial Governments and Administration Authorities under their control relating to and for the purpose of control spread of COVID – 19, the management of Artistic Denim Mills Limited has decided the temporarily suspended the plant operation with effect from March 20, 2020 till any further notice.

We fully support the efforts of Government of Pakistan to contain the spread of this pandemic, stand with the nation in these very difficult times and will continue to play a positive role in wider national interest.

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereunto who is duly authorized.

For and on behalf of Artistic Denim Mills Limited

FAISAL AHMED Chief Executive