



SARITOW SPINNING MILLS LIMITED

March 31, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Material Information – Suspension of Operations due to COVID-19

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of the PSX Rule Regulations, **SARITOW SPINNING MILLS LIMITED** (the “Company”) hereby conveys the following information:

“In compliance with directives issued by the Government and as a precautionary measure to prevent the outbreak of COVID-19 pandemic (Coronavirus) in Pakistan and with regard to prevailing situation and current lockdown by the authorities the management of the company has decided to temporary suspended its operations till any further notice.”

The Company fully supports the efforts of the Government to contain the spread of this pandemic and stand with the nation in this difficult time.

A disclosure form is attached herewith (**Annexure A**).

You may please inform members of your Exchange accordingly.

Yours sincerely,
For **SARITOW SPINNING MILLS LIMITED**


Muhammad Omer Farooq
Director



Copy to:
Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad



SARITOW SPINNING MILLS LIMITED

Annexure A

SARITOW SPINNING MILLS LIMITED

DISCLOSURE FORM

(In terms of Sec 96 and 131 of the Securities Act, 2015)

March 31, 2020

Name of the Company	SARITOW SPINNING MILLS LIMITED
Date of Report (Date of earliest event reported if applicable)	March 31, 2020
Exact Name of the Company as specified in its Memorandum	SARITOW SPINNING MILLS LIMITED
Registered address of the Company	17-Aziz Avenue, Canal Bank, Gulberg-V, Lahore
Contact Information	Mr. Muhammad Omer Farooq Director Tel: (92-42) 35920131 MOB: +92-346-4442501 Email: omer.farooq@saigols.com
Disclosure of inside information by the Company in terms of Securities Act, 2015	"In compliance with directives issued by the Government and as a precautionary measure to prevent the outbreak of COVID-19 pandemic (Coronavirus) in Pakistan and with regard to prevailing situation and current lockdown by the authorities the management of the company has decided to temporary suspended its operations till any further notice."


Muhammad Omer Farooq
Director

