

MINUTES OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF MEMBERS OF THE SAJJAD TEXTILE MILLS LIMITED HELD ON SATURDAY, 7th MARCH, 2020 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY, 19-B, OFF ZAFAR ALI ROAD, GULBERG-V, LAHORE.

PRESENT:

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|------------------------------|-----------------|
| 1. Mrs. Seema Sajjad | Chairperson |
| 2. Mr. Muhammad Asim Sajjad | Chief Executive |
| 3. Mr. Salman Muhammad Aslam | Director |
| 4. Mrs. Ayesha Rahim | Director |
| 5. Miss Batool Zahra | Director |
| 6. Mr. Mehr Allah Yar | Director |
| 7. Mr. Maqsood Akbar | Director |

Shareholders were present as per Attendance Register.

Mrs. Seema Sajjad, Chairperson took the Chair.

PROCEEDINGS:

The meeting commenced with recitation from the Holy Qur'aan. Mrs. Seema Sajjad, Chairperson of the Company presided the meeting.

AGENDA

Ordinary Business

1. To read and confirm minutes of the Annual General Meeting held on 28th October, 2019.
2. To consider and if thought fit, pass the following resolutions as Special Resolutions, with or without modifications for approval of Buy-Back of Ordinary Shares of the Company held by the minority shareholders at minimum buy-back price of PKR. 25/- per share as approved by Pakistan Stock Exchange Limited, by the Sponsors of the Company for the purpose of Voluntary Delisting of the Company.

RESOLUTIONS

The minutes of the Annual General Meeting of the Company held on 28th October, 2019 were read, confirmed and signed by the chairman of the meeting.

RESOLVED THAT the Sponsors of Sajjad Textile Mills Limited be and are hereby authorized to purchase Ordinary Shares of the Company held by the minority shareholders at minimum purchase price of PKR. 25/- per share as determined by Pakistan Stock Exchange Limited, from the shareholders other than the sponsors and their relatives for the purpose of Voluntary Delisting of the Company from the Pakistan Stock Exchange Limited.

RESOLVED FURTHER THAT the Chief Executive Officer and the Company Secretary be and are hereby authorized singly to take all the steps necessary for the purpose.

The members of the Company deliberated on the agenda item and after thorough discussion, Mr. Aftab Anwar, a member of the Company holding Folio No. 1570 proposed for adoption of the said resolution for voluntary de-listing of the Company from Pakistan Stock Exchange Limited through buy-back of shares from minority shareholders and shareholders other than the sponsors and their relatives. The proposal was seconded by Mr. Laeeq Ahmad a member holding (CDC A/c No. 3525-62061) and so on.

There being no other business, the meeting terminated with a vote of thanks to the Chair.


CHAIRPERSON