

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

April 14, 2020

Subject: Certified Copy of Special Resolution - EOGM

Dear Madam/Sir

Pursuant to Regulation 5.6.4(b) of Rule Book of Pakistan Stock Exchange Limited, we enclose herewith the certified true copy of Special Resolution passed, approved and adopted by the members of the Company in Extraordinary General Meeting of the Company held on Monday, April 13, 2020 at 01: 30 pm, through webinar / video Conference.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,



Muhammad Ali Murtaza
Acting Company Secretary

Special Resolutions passed by the shareholders at the Extraordinary General Meeting of the Company held on April 13, 2020

RESOLVED that ICI Omicron B.V., the Sponsors/majority shareholders of Akzo Nobel Pakistan Limited (“AKZO” or the “Company”) be and are hereby authorized to buy back ordinary shares of the Company at a buy back price of PKR 270/- per share as approved by Pakistan Stock Exchange (“Exchange”), subject to purchase of at least 6,178,511 Ordinary Shares (i.e. 55%) out of the total 11,233,655 Ordinary Shares outstanding with the shareholders other than Sponsors, to qualify for delisting as approved by the Voluntary Delisting Committee of the Exchange.

FURTHER RESOLVED that the Company be delisted from the Exchange under the Voluntary Delisting Regulations of the Exchange upon fulfillment of all applicable regulatory requirements.

FURTHER RESOLVED that Mr. Harris Mahmood [Acting Chief Executive] and Mr. Muhammad Ali Murtaza [Acting Company Secretary], (the “Authorized Officers”) be and are hereby authorized to take all necessary steps/actions required to complete the delisting of the Company from the Exchange.

Yours Sincerely,



Muhammad Ali Murtaza
Acting Company Secretary