



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref: HRPL/2020/067

April 16, 2020

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of M/s. Habib Rice Products Ltd. (Formerly Habib-ADM Ltd.) in their meeting held on April 16, 2020 considered and approved for publication the Company's Unaudited Financial Statements for the 3rd Quarter ended March 31, 2020. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of 3rd Quarter Reports in due course, which are under printing.

For: Habib Rice Products Ltd.
(Formerly Habib-ADM Ltd.)


Ali Asghar Rajani
Company Secretary



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HABIB RICE PRODUCTS LTD.
(FORMERLY HABIB-ADM LTD.)
FINANCIAL RESULTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2020 (UNAUDITED)

	9 Months ended		Quarter ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	----- Rupees -----			
Turnover – net	1,288,367,134	1,151,293,154	410,218,708	392,401,875
Cost of sales	(995,639,867)	(940,253,373)	(312,625,900)	(332,321,734)
Gross profit	292,727,267	211,039,781	97,592,808	60,080,141
Distribution cost	(64,696,777)	(84,184,791)	(20,798,677)	(28,125,424)
Administrative expenses	(79,899,705)	(69,454,924)	(34,164,840)	(24,360,040)
Other expenses	(12,150,347)	(5,280,181)	(3,771,292)	(918,120)
Other income	29,149,732	20,551,613	12,665,876	5,963,268
Finance costs	(1,188,541)	(1,427,325)	(638,764)	(251,869)
Profit before taxation	163,941,629	71,244,173	50,885,111	12,387,956
Taxation				
- Current	(33,992,647)	(13,539,968)	(10,091,577)	(4,598,660)
- Deferred	9,061,712	(2,870,399)	2,529,537	843,223
	(24,930,935)	(16,410,367)	(7,562,040)	(3,755,437)
Profit after taxation	139,010,694	54,833,806	43,323,071	8,632,519
Earnings per share – basic and diluted	3.48	1.37	1.08	0.22


Company Secretary

