

16 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

LOTTE Chemical Pakistan Ltd.

Plot # EZ/1/P-4, Eastern Industrial Zone,
Port Qasim Authority, Bin Qasim,
Karachi - 75020, Pakistan
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**BOARD MEETING
FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2020**

Dear Sir,

The Board of Directors in its meeting held on 16 April 2020 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2020, showing the following results:

	Amounts in Rs '000	
	Quarter ended 31 March	
	2020	2019
Revenue - net	11,712,002	16,123,287
Cost of sales	(11,825,089)	(14,243,457)
Gross (loss) / profit	(113,087)	1,879,830
Distribution and selling expenses	(24,861)	(23,694)
Administrative expenses	(106,044)	(93,287)
Other expenses	(5,211)	(132,191)
Other income	343,375	166,909
Finance costs	(10,585)	(49,062)
Profit before taxation	83,587	1,748,505
Taxation	(25,593)	(462,154)
Profit after taxation	57,994	1,286,351
Earnings per share - basic and diluted (in Rupees)	0.04	0.85

Yours faithfully,



Humair Ijaz
Chief Executive

Cc: The Chairman
Securities & Exchange Commission of Pakistan
Islamabad.