



Promising Reliability, For Now and Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 17, 2020

Dear Sir/Madam,

**Announcement of financial results for the third quarter/nine-months
ended March 31, 2020.**

We have to inform you that the Board of Directors of International Industries Limited in their meeting held on April 16, 2020 at 4:00 pm at IIL Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi via video conferencing recommended the following:

(i) CASH DIVIDEND

NIL

AND / OR

(ii) BONUS SHARES

NIL

AND / OR

(iii) RIGHT SHARES

NIL

AND / OR

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION

NIL

AND / OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results are attached as Annexure "A" & "B".

While announcing the results at the Exchange, please announce the consolidated result first.

The third quarter/nine-months Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Sunaib

Sunaib Barkat, ACA
Company Secretary

Cc: The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



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Annexure A

International Industries Limited
Condensed Consolidated Statement of Profit or Loss (Un-audited)
For the nine months ended 31 March 2020

	Note	Nine months ended		Three months ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
(Rupees in '000)					
Net sales	17	51,745,693	56,455,569	17,460,334	22,241,422
Cost of sales	18	(47,393,334)	(49,885,433)	(16,081,330)	(19,867,607)
Gross profit		4,352,359	6,570,136	1,379,004	2,373,815
Selling and distribution expenses	19	(854,656)	(1,180,140)	(240,494)	(492,791)
Administrative expenses	20	(440,818)	(446,085)	(141,024)	(149,748)
Impairment reversal on trade debts		21,649	10,717	-	(328)
		(1,273,825)	(1,615,507)	(381,518)	(642,866)
Finance cost	21	(2,742,271)	(1,692,685)	(820,238)	(701,440)
Other operating expenses	22	(51,146)	(316,121)	(37,219)	(108,564)
		(2,793,417)	(2,008,806)	(857,457)	(810,004)
Other income	23	(7,799)	496,529	(108,343)	76,982
Share of Profit in equity-accounted investee		10,364	33,541	13,849	14,753
Profit before taxation		287,683	3,475,893	45,536	1,012,680
Taxation	24	(216,045)	(700,202)	(144,182)	(312,902)
Profit / (Loss) after taxation		71,638	2,775,691	(98,646)	699,778
Profit / (Loss) after taxation attributable to:					
Owners of Holding Company		(322,256)	1,749,270	(199,600)	448,829
Non-controlling interest		393,894	1,026,421	100,954	250,949
		71,638	2,775,691	(98,646)	699,778
(Rupees)					
Restated					
(Loss) / Earnings per share - basic and diluted		(2.44)	13.26	(1.51)	3.40

The annexed notes 1 to 29 form an integral part of these condensed interim consolidated financial statements.

Ehsan A. Malik
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial Officer

Riyaz T. Chinoy
Chief Executive Officer

Annexure B

International Industries Limited

Condensed Unconsolidated Statement of Profit or Loss (Un-audited)

For the nine months ended 31 March 2020

	Note	Nine months ended		Three months ended	
		31 March 2020	31 March 2019	31 March 2020	31 March 2019
----- (Rupees in '000) -----					
Net sales	15	14,893,970	19,260,940	4,450,151	7,684,720
Cost of sales	16	(13,802,337)	(17,350,551)	(4,098,987)	(6,836,244)
Gross profit		1,091,633	1,910,389	351,164	848,476
Selling and distribution expenses	17	(545,946)	(697,155)	(168,313)	(265,740)
Administrative expenses	18	(222,722)	(235,865)	(70,979)	(81,775)
Impairment reversal on trade debts		14,072	10,571	-	(331)
		(754,596)	(922,449)	(239,292)	(347,846)
Finance cost	19	(1,001,892)	(682,838)	(416,361)	(283,461)
Other operating expenses	20	(24,362)	(67,887)	(9,250)	(24,763)
		(1,026,254)	(750,725)	(425,611)	(308,224)
Other income	21	435,001	1,518,433	41,483	421,133
Profit before taxation		(254,216)	1,755,648	(272,256)	613,539
Taxation	22	(206,641)	(397,993)	(66,346)	(176,796)
(Loss) / Profit after taxation		(460,857)	1,357,655	(338,602)	436,743
----- (Rupees) -----					
		Restated		Restated	
(Loss) / Earnings per share - basic and diluted		(3.49)	10.29	(2.57)	3.31

The annexed notes 1 to 27 form an integral part of these condensed interim unconsolidated financial statements.

Ehsan A. Malik
Director & Chairman
Board Audit Committee

Muhammad Akhtar
Chief Financial Officer

Riyaz T. Chinoy
Chief Executive Officer