



Promising Reliability, For Now and Tomorrow

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

April 17, 2020

Dear Sir/Madam,

#### Disclosure of Material Information

As required under the Rule Book of Pakistan Stock Exchange (PSX) and Securities Act, 2015, International Industries Limited (the "Company") hereby conveys the following information:

"The Company is Pakistan's largest manufacturer of steel, stainless steel and polymer pipes with an annual manufacturing capacity of 817,000 tons and annual revenues of almost Rs. 26 billion, a significant contributor to the country's foreign exchange inflow and a model corporate citizen. Its exports over last 5 years have been exceeded USD 238.4 Million and it has won FPCCI's export awards for the last 20 years, with sales to 60 countries in North America, Europe, Africa, the Middle East, South Asia and Australia. In last 5 years, the Company has also contributed over Rs. 19.3 Billion in duties and taxes to the national exchequer.

The Board of Directors and Management are pleased to announce that the State Bank of Pakistan (SBP) vide their letter Ref# EPD/INT/AN-5847/14 (20)-2020 dated March 25, 2020 has granted the permission for wholly owned subsidiary i.e. M/s. IIL Americas Inc. (IILAI), Canada by the Company.

This subsidiary will represent IIL in North America to promote, market and sell the Company's products in the region and explore further expansion possibilities subject to applicable local and international's regulatory approvals. This venture will also enable the Company to utilize and expand its current capacity and improve export volume in a higher margin territory, offsetting the impact of the slowdown in its traditional export markets.

Having established its status as a world-class company over the last 71 years both within and beyond Pakistan. The Company is confident of leveraging its brand and its reputation for quality, and reliability to establish a rewarding niche for itself in North America."

Disclosure form in terms of Section 96 and 131 of the Securities Act, 2015 is attached for information and circulation amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,

For and on behalf of  
International Industries Limited

Sunaib Barkat, ACA  
Company Secretary

Cc:

1. The Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
2. The Director/Head of Department  
Surveillance, Supervision and Enforcement Department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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**DISCLOSURE FORM  
IN TERMS OF SECTION 96 AND 131 OF THE  
SECURITIES ACT, 2015**

Karachi, April 17, 2020

Name of Company: International Industries Limited  
Date of Report: April 17, 2020  
Address of Registered Office: 101 Beaumont Plaza, 10 Beaumont Road, Karachi  
Contact Information: Mr. Sunaib Barkat  
Company Secretary  
International Industries Limited

**Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.**

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Having established its status as a world-class company over the last 71 years both within and beyond Pakistan. The Company is confident of leveraging its brand and its reputation for quality, and reliability to establish a rewarding niche for itself in North America.”

DATED: April 17, 2020

*Sunaib*

Sunaib Barkat  
Company Secretary  
International Industries Limited



License No. 5L-0391 License No. 5L-1104

101 Beaumont Plaza, 10 Beaumont Road, Karachi-75530, Pakistan

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