



HABIBMETRO

50

YEARS

BUILDING TOGETHER

Habib Bank AG Zurich

SINCE 1967

HO/CS/13652/2020

April 17, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2020

We are pleased to inform you that the Board of Directors in their meeting held at Karachi on April 17, 2020 at 03:00 p.m. have approved the un-audited accounts of the Bank for the first quarter ended March 31, 2020 and recommended the following:

- i) **CASH DIVIDEND:**
NIL
- ii) **BONUS ISSUE:**
NIL
- iii) **RIGHT SHARES:**
NIL
- iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION:**
NIL
- v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**
NIL

The financial results of the Bank for first quarter ended March 31, 2020 are enclosed herewith as Annexure-A & B.

The Quarterly Report of the Company for the first quarter ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours truly

Ather Ali Khan
Company Secretary

Enclosure:

Copy of Profit and Loss Account (Un-audited)

c.c.: The Director (Enforcement), Securities & Exchange Commission of Pakistan

HABIB METROPOLITAN BANK LIMITED
 UNCONSOLIDATED CONDENSED INTERIM
 PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED 31 MARCH 2020

Annexure - A

	31 March 2020	31 March 2019 (Restated)
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	20,607,758	14,003,333
Mark-up / return / interest expensed	<u>(16,284,177)</u>	<u>(9,623,196)</u>
Net mark-up / interest income	4,323,581	4,380,137

NON MARK-UP / INTEREST INCOME

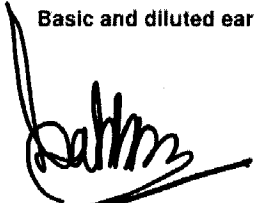
Fee and commission income	1,342,764	1,276,821
Dividend income	32,747	20,488
Foreign exchange income	782,001	457,628
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	104,705	10,578
Other income	8,887	16,814
Total non mark-up / interest income	<u>2,271,104</u>	<u>1,782,329</u>
Total Income	6,594,685	6,162,466

NON MARK-UP / INTEREST EXPENSES

Operating expenses	3,504,607	3,058,381
Workers welfare fund	66,000	60,000
Other charges	6,404	714
Total non-mark-up / interest expenses	<u>(3,577,011)</u>	<u>(3,119,095)</u>
Profit before provisions	3,017,674	3,043,371
(Provisions) / reversal and write offs - net Extra ordinary / unusual items	(484,126)	(133,628)
	-	-
PROFIT BEFORE TAXATION	2,533,548	2,909,743
Taxation	<u>(1,007,041)</u>	<u>(1,443,818)</u>
PROFIT AFTER TAXATION	<u>1,526,507</u>	<u>1,465,925</u>

Basic and diluted earnings per share

	----- (Rupees) -----
	1.46
	1.40


 Fuzail Abbas
 Chief Financial Officer



HABIB METROPOLITAN BANK LIMITED
CONSOLIDATED CONDENSED INTERIM
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED 31 MARCH 2020

Annexure - B

	31 March 2020	31 March 2019 (Restated)
	----- (Rupees in '000) -----	
Mark-up / return / interest earned	20,872,712	14,166,590
Mark-up / return / interest expensed	(16,390,668)	(9,651,147)
Net mark-up / interest income	4,482,044	4,515,443
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,354,773	1,286,418
Dividend income	36,901	24,507
Foreign exchange income	782,001	457,628
Income / (loss) from derivatives	-	-
Gain / (loss) on securities	104,705	10,578
Other income	10,477	18,675
Total non mark-up / interest income	2,288,857	1,797,806
Total Income	6,770,901	6,313,249
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	3,562,300	3,106,843
Workers welfare fund	68,184	61,829
Other charges	6,404	714
Total non-mark-up / interest expenses	(3,636,888)	(3,169,386)
Profit before provisions	3,134,013	3,143,863
(Provisions) / reversal and write offs - net	(484,126)	(133,628)
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	2,649,887	3,010,235
Taxation	(1,011,380)	(1,449,395)
PROFIT AFTER TAXATION	1,638,507	1,560,840
PROFIT ATTRIBUTABLE TO:		
Equity shareholders of the holding company	1,553,209	1,477,762
Non-controlling interest	85,298	83,078
	1,638,507	1,560,840
	----- (Rupees) -----	
Basic and diluted earnings per share	1.48	1.41


Fuzail Abbas
Chief Financial Officer

