



SECURITY
INVESTMENT
BANK LTD.

20 April 2020

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax No. (021) 111-573-329
Email: corpaction@psx.com.pk

Dear Sir

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2020

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 12:00 P.M. on 18 April 2020 at 5th Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL

The financial results of the company are enclosed herewith.

Yours faithfully
for Security Investment Bank Limited


Shakeel Ahmed
Chief Financial Officer

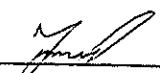



SECURITY
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SECURITY INVESTMENT BANK LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2020

	March 31 2020	March 31 2019
	Rupees	
Income		
Income on financing and placements	7,566,486	16,919,622
Return on investments	5,130,141	1,506,353
Gain on sale of investments	1,267,100	-
Profit on deposit with banks	100,905	102,227
Other income	194,936	261,321
	<u>14,259,568</u>	<u>18,789,523</u>
Expenditure		
Financial charges	-	2,889,369
Administrative expenses	7,452,757	6,888,271
	<u>7,452,757</u>	<u>9,777,640</u>
Operating Profit before tax	<u>6,806,811</u>	<u>9,011,883</u>
Unrealized gain/(loss) on remeasurement of investments classified as fair value	<u>(38,783,731)</u>	-
Taxation		-
Net loss/(profit) after tax	<u>(31,976,920)</u>	<u>9,011,883</u>
Earning per share - basic and diluted	<u>(0.622)</u>	<u>0.175</u>

The annexed notes form an integral part of these condensed interim financial statements


CFO


Chief Executive


Chairman/Director

ISLAMABAD: GPO Box No. 2967, Flat No.4, 3rd Floor, Al-Baber Centre,
Main Markaz, F-8, Islamabad, Pakistan.

KARACHI : 502, 5th Floor Madina City Mall, Abdullah Haroon Road, Saddar, Karachi, Pakistan.
Website : www.sibl.com.pk.

Tel : (051) 2818107-9, Fax : (051) 2818110

Tel : (021) 35659 750-4, Fax : (021) 35659 755
E-mail : sibl@sibl.com.pk



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Security Investment Bank Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

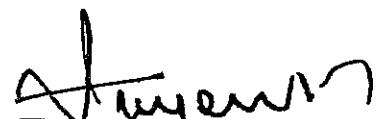
For the three months ended 31 March 2020

	Quarter Ended	
	March 31, 2020	March 31, 2019
	Rupees	
INCOME		
Income on financing and placements	7,566,486	16,919,622
Return on Investments	5,130,141	1,506,353
Gain on sale of shares	1,267,100	-
Profit on deposit with banks	491,105	311,327
Other income	194,936	261,321
	14,649,768	18,998,623
EXPENDITURE		
Return on deposits and borrowings	-	2,889,369
Operating expenses	7,527,089	6,927,459
	7,527,089	9,816,828
Operating Profit before tax	7,122,679	9,181,795
Reclassification of unrealized gain to P & L	(46,125,254)	-
Taxation	-	-
PROFIT AFTER TAXATION	(39,002,575)	9,181,795
EARNINGS PER SHARE- BASIC AND DILUTED	(0.7583)	0.1785

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Chief Executive


Chairman/Director

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