



INVEST CAPITAL INVESTMENT BANK LIMITED

ICIBL/ PSX/BOD/2020/125
April 20, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
KARACHI

SUBJECT: Financial Results For The Quarter Ended March 31, 2020

Dear Sir,

We wish to inform you that the Board of Directors of the Company in their meeting held on April 20, 2020 at 10.30 am at the Head Office, Lahore recommended the following:

- | | |
|---|-----|
| 1. <u>CASH DIVIDEND</u> | Nil |
| 2. <u>BONUS SHARES</u> | Nil |
| 3. <u>RIGHT SHARES</u> | Nil |
| 4. <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| 5. <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u> | Nil |

The Board has approved the Un-Audited Financial Statements for the quarter ended March 31, 2020

Yours truly,

For Invest Capital Investment Bank Limited



M. Naim Ashraf
Company Secretary



Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

Head Office: 2-H, Gulberg II, Lahore. Tel: (92 42) 35777285-86

Registered Office: Al-Fatima Chambers, 149-AM, Shambhu Nath Street, Near Passport Office, Off Shahrah-e-Iraq, Saddar, Karachi.



INVEST CAPITAL INVESTMENT BANK LIMITED

Invest Capital Investment Bank Limited Condensed Interim Statement of Profit or Loss (Un-audited) For the nine months period ended March 31, 2020

	Nine months ended March 31		Quarter ended March 31	
	2020 Rupees	2019 Rupees	2020 Rupees	2019 Rupees
Income				
Income from leasing operations	27,805,990	18,703,306	10,732,526	5,482,624
Operating lease rentals	24,234	576,846	-	100,074
Profit on musharakah investments	23,349,994	3,149,968	(4)	3,149,968
Income from finances	6,055,112	873,144	3,509,872	(579,792)
Income on deposits with banks	1,555,190	1,264,581	291,978	502,157
Income from joint ventures	2,518,954	17,798,294	-	5,000,000
Dividend income	2,027,782	864,625	1,601,713	742,000
Net gain on sale of marketable securities	1,382,587	430,617	1,114,683	460,921
Unrealized (loss) on financial assets at fair value - net	(9,035,636)	-	(8,109,911)	852,527
	55,684,207	43,661,380	9,140,857	15,710,478
Expenses				
Administrative and operating expenses	(16,960,550)	(22,076,105)	(5,415,031)	(8,687,994)
Financial charges - net	(15,235,225)	(15,628,079)	(4,948,291)	(5,378,257)
	(32,195,775)	(37,704,184)	(10,363,322)	(14,066,251)
	23,488,432	5,957,196	(1,222,465)	1,644,227
Waiver of financial charges	38,401,681	106,177	-	106,177
	61,890,113	6,063,373	(1,222,465)	1,750,404
Other income	34,757,223	3,533,445	928,420	610,024
	96,647,336	9,596,818	(294,045)	2,360,428
Provision reversed / (charged) on non-performing loans and write-offs				
Reversal / (provision) against:				
Finance lease receivable and rentals - net	1,538,664	18,928,809	3,229,647	(21,071)
Long term / short term musharakah finances	75,000	-	25,000	-
Long term / short term loans	(43,051,181)	(507,876)	-	(687,830)
Other receivables	12,860,012	3,035,254	4,097,742	3,035,254
Balances written off:				
Lease receivables	(305,940)	(2,169,170)	(305,940)	(1,880,600)
Other receivables	-	-	-	-
Musharaka finance receivable	-	-	-	-
	(28,883,445)	19,287,017	7,046,449	445,753
Profit before taxation	67,763,891	28,883,835	6,752,404	2,806,181
Provision for taxation	(645,000)	(258,205)	28,000	-
Profit for the period	67,118,891	28,625,630	6,780,404	2,806,181
Earnings per share - Basic and Diluted	0.236	0.100	0.024	0.010



Certified True Copy

Company Secretary

Karachi, Lahore, Faisalabad, Gujranwala, Islamabad, Peshawar

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