

# Modaraba Al-Mali

Managed by  
BankIslami Modaraba Investments Limited



BankIslami Modaraba  
I n v e s t m e n t s

BIMIL/MAM/PSX/2019- 2020

April 20, 2020

The Secretary  
Pakistan Stock Exchange (G) Limited  
Stock Exchange Building  
I.I. Chundrigar Road  
Karachi.

Fax # 021-111573329

**Confidential**  
**Announcement – Modarba Al-Mali**  
**Results for the quarter & Period ended March 31, 2020**

Dear Sir,

We have to inform you that the Board of Directors of BankIslami Modaraba Investments Limited, Management Company of Modaraba Al-Mali, in their meeting held today at 03:30 p.m., approved the followings;

- |      |                      |         |
|------|----------------------|---------|
| i)   | <b>Cash Dividend</b> | - Nil – |
| ii)  | <b>Bonus Issue</b>   | - Nil – |
| iii) | <b>Right Issue</b>   | - Nil – |

The un- audited Financial Results for the quarter & period ended March 31, 2020 are attached herewith.

We will be uploading PDF file of accounts for members of Exchange in due course of time.

Thanks & regards

Rashid Matin Khan  
Company Secretary

MODARABA AL-MALI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE NINE MONTHS ENDED MARCH 31, 2020

	Note	Nine months period ended		Quarter ended	
		March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
← Rupees →					
Income on Diminishing Musharaka transactions		1,842,500	1,930,895	541,153	695,309
Ijarah rentals - net		143,545	7,605,404	-	173,299
Income from operation of fuel station	16	7,445,510	8,621,526	2,434,350	2,535,193
Profit on term deposits		2,634,670	-	1,314,999	-
Income on deposits with bank		1,363,188	1,162,327	143,392	383,046
		<u>13,429,413</u>	<u>19,320,152</u>	<u>4,433,894</u>	<u>3,786,847</u>
Depreciation on assets under Ijarah arrangements		(117,400)	(6,910,797)	-	(176,100)
Expenses on fuel station operations	16	(4,640,635)	(4,041,688)	(1,483,423)	(1,235,656)
Provision against doubtful Ijarah rentals		(5,960,746)	(1,924,787)	(5,960,746)	(696,867)
Reversal of provision against doubtful Ijarah rentals		104,617	-	-	-
		<u>2,815,249</u>	<u>6,442,880</u>	<u>(3,010,275)</u>	<u>1,678,224</u>
Other income	17	5,240,827	5,989,835	1,747,345	1,587,945
Administrative and operating expenses	18	(5,141,034)	(6,241,044)	(1,596,150)	(1,516,558)
		<u>2,915,042</u>	<u>6,191,671</u>	<u>(2,859,080)</u>	<u>1,749,611</u>
Modaraba Management Company's remuneration	14.1	-	-	-	-
Provision for services sales tax on management company's remuneration	14.1	(408)	(867)	400	(245)
Provision for Workers' Welfare Fund	19	(57,158)	(121,405)	56,060	(29,893)
<b>Profit for the period before taxation</b>		<u>2,857,476</u>	<u>6,069,399</u>	<u>(2,802,620)</u>	<u>1,719,473</u>
Taxation	20	525,007	635,031	168,368	178,302
<b>Profit for the period after taxation</b>		<u>2,332,469</u>	<u>5,434,368</u>	<u>(2,970,988)</u>	<u>1,541,171</u>
Other comprehensive income for the period		-	-	-	-
<b>Total comprehensive income for the period</b>		<u>2,332,469</u>	<u>5,434,368</u>	<u>(2,970,988)</u>	<u>1,541,171</u>
<b>Earnings per certificate - basic &amp; diluted</b>	21	<u>0.13</u>	<u>0.29</u>	<u>(0.16)</u>	<u>0.08</u>

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

For BankIslami Modaraba Investments Limited  
(Modaraba Management Company)

*R. Khan*  


Chief Financial Officer

Chief Executive Officer

Director

Director