



## CLOVER PAKISTAN LIMITED

April 21, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi,

Dear Sir,

### **Credit of Bonus Shares in CDC Accounts of Shareholders**

We would like to inform you that Bonus shares (25%) for the period ended December 31, 2019 of the shareholders, having their accounts with Central Depository Company of Pakistan Limited (CDC), have been credited to the respective accounts in the Central Depository System of CDC on April 20, 2020.

The bonus share certificates of the shareholders who hold physical shares have not been dispatched. The same will be dispatched and will be notified to the Exchange when the stamp duty is paid in this respect once the relevant government department starts functioning. Currently, the relevant department is closed as per the directives of the Sindh Government and we are unable to pay the stamp duty. The same issue has already been communicated in writing to relevant government department with the copy to SECP and PSX.

We would like to confirm that for all purposes, the shareholding of the physical shareholders shall be considered after taking into account the bonus shares (not dispatched) duly held in trust with the Company.

**Basit Habib**  
Company Secretary