

Our Ref: SEC/D.7/028/20

21 April 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 1st Quarter Ended March 31, 2020**

We have to inform you that the Board of Directors of our Company in their meeting held through video link on Tuesday, April 21, 2020 at 11:00 a.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2020 will be transmitted through PUCARS separately.

Yours sincerely



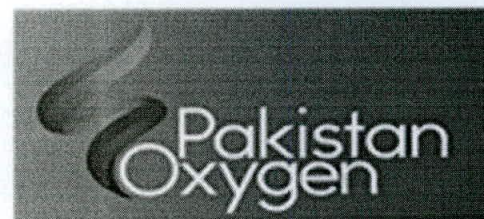
Mazhar Iqbal
Company Secretary

Encl. As above

Copy for information to:

--- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad

Annexure A



Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the period ended 31 March, 2020

	Note	31 March 2020	31 March 2019
		-----Rupees in '000-----	
Net sales		1,195,927	1,144,757
Cost of sales	5	(984,502)	(855,376)
Gross profit		211,424	289,381
Distribution and marketing expenses	5	(65,995)	(63,050)
Administrative expenses	5	(60,702)	(52,956)
Other operating expenses		(8,477)	(13,465)
		(135,175)	(129,471)
Operating profit before other income		76,249	159,910
Other income		4,152	2,834
Operating profit		80,401	162,744
Finance costs		(55,961)	(34,860)
Profit before taxation		24,440	127,884
Taxation		(7,728)	(33,205)
Profit for the period		16,712	94,679
			(Restated)
Earnings per share - basic and diluted (Rupees)		0.51	2.91

The annexed notes 1 to 16 form an integral part of this condensed interim financial information.

Syed Ali Adnan

Syed Ali Adnan
Chief Financial Officer

Matin Amjad

Matin Amjad
Chief Executive Officer

Waqar A. Malik

Waqar A. Malik
Chairman